

The background of the entire page is a close-up photograph of two hands, one from an older person and one from a younger person, joined together to form a heart shape. The lighting is soft and warm, highlighting the skin texture. The background is a dark blue gradient with faint geometric patterns in the corners.

Activities Report

2022



Message from Leadership

We are the Social Heart of Banco do Brasil

GRI 2-22

Banco do Brasil Foundation, established by Banco do Brasil in 1985, is the main executor of the social investment of the BB Conglomerate. We have contributed, for almost four decades, to the social transformation of Brazilian people and to the sustainable development of the country.

BB Foundation is the Social Heart of Banco do Brasil!

It is a heart that represents life, sensitivity, solidarity, strength and connection of purposes. That beats at the frequency of the needs of people in vulnerable situation and mobilizes partnerships in social investment to increasingly expand the inclusion of those who need it most.

In 2022, the Social Investment carried out by BB Foundation was BRL 149.3 million, in 256 supported projects, reaching more than 1 thousand Brazilian municipalities. From north to south of Brazil, 1.7 million people were served during the period.

Considering the last 10 years (2013-2022), there were BRL 2.6 billion in socioenvironmental investment, directed to more than 10,000 initiatives that have already served 6.6 million people. Approximately 2,700 Brazilian municipalities were covered in all states of Brazil and in the Federal District.

With the purpose of **valuing lives in order to transform realities**, BB Foundation is based on values such as social sensitivity and respect for diversity, principles of governance and integrity, consolidating itself as a reference in the third sector.

We have the following structured programs: Social Technology (transversal axis of action), Education for the Future, Environment and Income, Health and Wellness (created in 2022), Volunteering and Humanitarian Aid. They cover the entire Brazilian territory and are leveraged by the mobilization of partnerships with the private, public and third sectors, which drive the positive impact on communities.

Social Technologies – ST, innovative solutions to socioenvironmental challenges, are connected to actions and projects and, since 2001, we have played the role of certifying more than 600 initiatives that encourage the dissemination of the theme and the reapplication of recognized methodologies.

BB Foundation's activities are aligned with the Environmental, Social and Governance (ESG) criteria, the 2030 Agenda of the United Nations (UN) and the Sustainable Development Goals (SDGs).

And so, with the protagonism and specialization of the teams, in line with Banco do Brasil's commitments to **sustainability**, we work day by day to generate value for customers and society.

The 2022 Activities Report of Banco do Brasil Foundation, in addition to being an important instrument of transparency and accountability to our founder, investors and strategic partners, control bodies and society in general, is a recognition of the work of BB Foundation, Banco do Brasil Conglomerate's employees and to all those who collaborate with the transformation of the reality of millions of Brazilians.

For 2023, we continue together for the social development of our people.

Have good reading!



Tarciana Paula Gomes Medeiros

President of Banco do Brasil and of the Trustee Council of BB Foundation



Elisângela Moroz Zilli

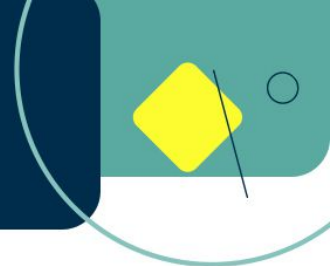
BB Foundation President



About Us

Banco do Brasil Foundation

GRI 2-1 | 2-6



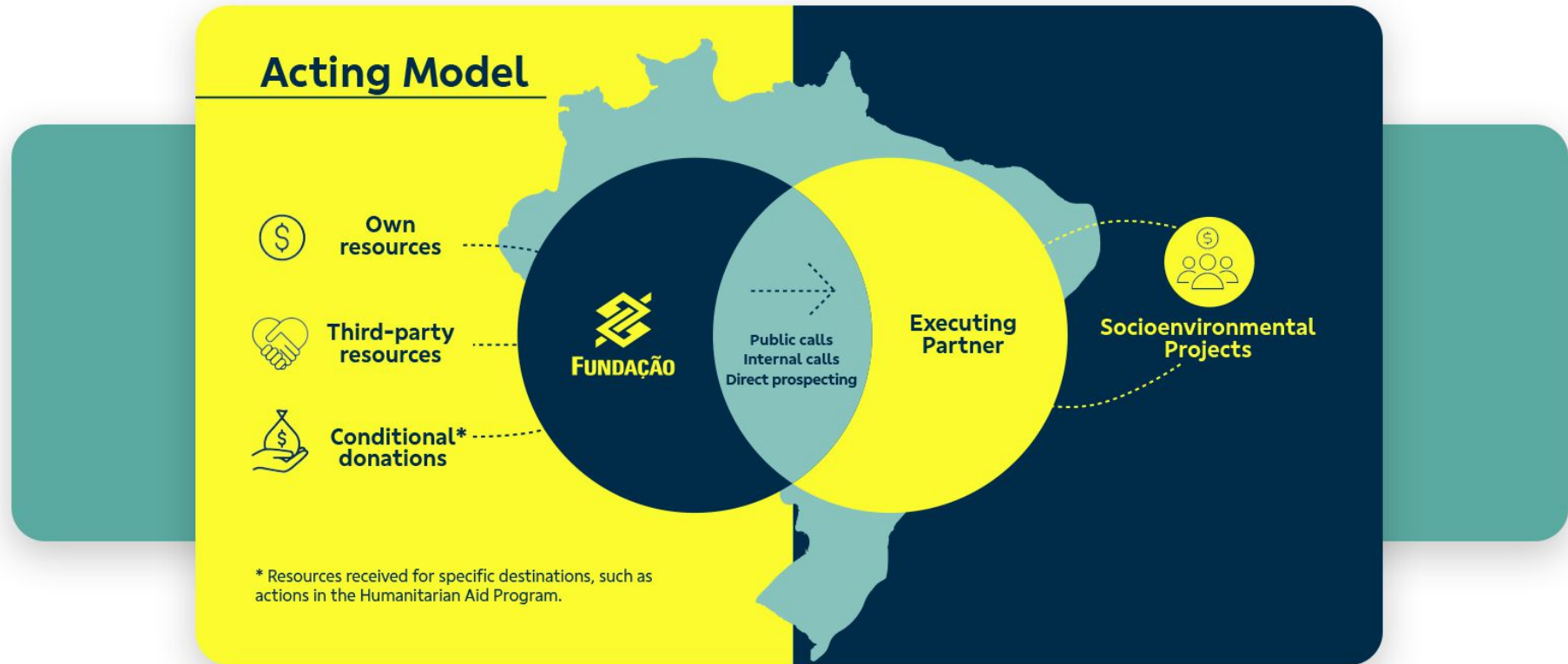
In almost 40 years of history, since 1985, Banco do Brasil Foundation has been striving for the social transformation of the most vulnerable segments of society, contributing to the sustainable development of the country. The wide reach of programs, actions and projects throughout Brazil is enhanced by the mobilization of partnerships with the private, public and third sectors, which drive the positive impact on communities. **In the last 10 years, BRL 2.6 billion** was invested in more than **10,000 socioenvironmental initiatives** that have already served **6.6 million people**. Approximately **2,7 thousand Brazilian municipalities were covered** in all states of Brazil and in the Federal District.



Our initiatives cover the entire Brazilian territory and this is only possible because we have strategic partnerships and count on specialized teams that monitor all stages of the implementation of a project, from its modeling to the evaluation of the effectiveness of our work in the communities served.

Aligned with the ESG criteria and the SDGs, BB Foundation is a protagonist in Banco do Brasil's sustainability journey, generating value for society as a whole. With the purpose of **valuing lives in order to transform realities**, BB Foundation is based on values such as social sensitivity and respect for diversity, principles of governance and integrity. In this way, BB Foundation consolidated itself as a reference in the third sector.

BB Foundation invests in projects and actions to generate work and income, being recognized as the Social Heart of Banco do Brasil. This heart represents life, sensitivity, solidarity, strength and connection of purposes. A Social Heart that addresses the frequency of needs of people in vulnerable situations and mobilizes partnerships in social investment to increasingly expand the inclusion of those who need it most.



In Numbers

Banco do Brasil Foundation

GRI 201-1 | NGO8



In 2022,

the Social Investment carried out by BB Foundation was **BRL 149.3 million**, as a support for 256 projects, reaching more than **1 thousand Brazilian municipalities**. From north to south of Brazil, **1.7 million** people were positively impacted during the period.

**BB Foundation
Social Investment**

BRL 149,3 million

**Mobilized Social
Investment***

BRL 218,4 million

5 major resource contributors



BRL 116,4 mi



BRL 22,9 mi



BRL 4,2 mi



BRL 2 mi



BRL 1,5 mi

*Direct Social Investment (BB Foundation + internalized resources)
+ Social Investment from partners (non-internalized resources).

Strategy

Banco do Brasil Foundation

GRI 2-22

In 2022, aligned with good management practices, BB Foundation updated its Five-Year Strategic Plan – PEQ 2019–2023, with the aim of making the focus of its operations and its strategic drivers more evident, ratifying and keeping unchanged its purpose and vision of the future.

The assumptions presented in the original version were kept: more effective service to society's demands, mobilization of resources and the attractiveness of BB Foundation, operational efficiency and development of internal competences with a focus on innovation and talent development.

2022 was the fourth year of the five-year cycle of the PEQ 2019–2023. During this period, we acted in order to fulfill the purpose of **valuing lives and transforming realities**, seeking effective solutions for the sustainable development of Brazilian communities, and performed actions aimed at reducing the socioeconomic impacts caused, mainly, by the Covid-19 pandemic.

Historically, BB Foundation has acted in an agile, efficient, correct and transparent manner to meet socioenvironmental demands, through partnerships with other third sector institutions, government and organized civil society. The union of efforts leads us to build a positive legacy for society, generating shared value for our partners as promoters of social and sustainable development.



In view of the studies and scenarios identified in the strategic review, BB Foundation will continue to work on the axes: **Social Technology** (transversal axis), Education for the Future, Environment and Income, Health and Wellness, Humanitarian Aid and Volunteering. Along these axes, BB Foundation highlights, promotes, recognizes and certifies the application and transversal reapplication of social technologies – innovative solutions that connect popular knowledge to scientific knowledge and that present answers to the challenges of work **and income generation**, environmental conservation, strengthening of production chains, support for family farming, preparation for the world of work, financial education, digital inclusion, promotion of quality of life, social assistance, incentives for volunteering, gender equality and diversity, among others.

We will seek to increase the scope of our actions, covering the largest possible number of people served, diversifying funding sources and maintaining the quality and reliability of the programs and projects supported by BB Foundation.

We will continue to link BB Foundation's actions to the Environmental, Social and Governance (ESG) criteria, to the Sustainable Development Goals (SDGs), focusing on the 2030 Agenda goals defined by the United Nations (UN), which aim to mobilize governments, companies and institutions in the search for solutions for sustainable development and facing global challenges. As well as to the principles of the UN Global Compact, an initiative of which we recently became signatories.

We will continue to adopt the best governance and integrity practices and adopt transparent and integrated communication, also being aimed at prospecting new partnerships.

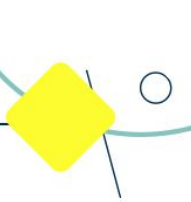
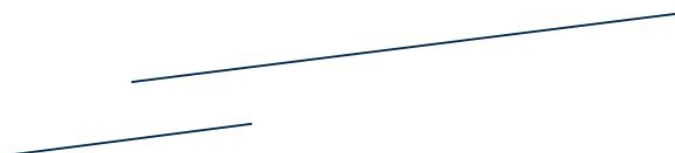
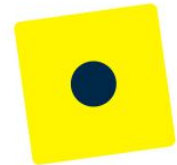
Articulations with other third sector organizations will be intensified, seeking the synergy among actions and the exchange of experiences, and strategic partnerships with the public and private sectors will be expanded, aimed at leveraging resources and scaling the impact of socioenvironmental investment. In addition, we will continue to adopt actions to develop a culture of donation with Brazilian civil society as

part of the BB Foundation's resource mobilization strategy.

BB Foundation has sought constant synergy of actions with its Founder and continues to be the main executor of the social investment of Banco do Brasil and its conglomerate.

The actions developed by BB Foundation are part of Banco do Brasil's sustainability strategy – Agenda 30 and are part of one of the 10 Long-Term Sustainability Commitments, with targets to be implemented by 2030.

With the revision of the PEQ 2019-2023, we kept the strategic perspectives unchanged and made adjustments to the strategic objectives, in order to maintain the connection with the Strategic Plan of our founder, Banco do Brasil.



FUNDAÇÃO BB

About us

BB Foundation is the social heart of Banco do Brasil. In 1985, BB established its foundation to contribute to the social transformation of Brazilians and to the sustainable development of the country. The heart represents life, sensitivity, solidarity, strength and connection of purposes. BB Foundation's activities are vital to generate value for customers, society and the environment. Our heart is paced at the frequency of the needs of vulnerable people. We seek for more partnerships to expand the socioenvironmental impact on communities. We know that Social Technologies are our paths and solutions to socioenvironmental challenges.

What We Do

We manage socioenvironmental projects supported through Private Social Investment - ISP from BB and partners. We analyze, support, disseminate, monitor and evaluate initiatives that are presented by non-profit institutions. Our lines of action are: Social Technology (transversal axis), Education for the Future, Environment and Income, Health and Well-being, Humanitarian Aid and Volunteering. Along these axis, BB Foundation highlights, promotes, recognizes and certifies the application and transversal reapplication of social technologies - innovative solutions that connect popular knowledge to scientific knowledge and that provide answers to the challenges of work and income generation, environmental conservation, strengthening of production chains, support for family farming, preparation for the labor environment, financial education, digital inclusion, promotion of quality of life, social assistance, incentives for volunteering, gender equality and diversity.

How We Do

We mobilize partnerships with private companies, third sector organizations and the public sector to expand socioenvironmental investment in projects that transform the realities of vulnerable people from north to south of Brazil. With public notices, internal calls at BB and the conglomerate, in addition to direct prospecting, we selected initiatives that positively impact the lives of millions of Brazilians. The management and operation of all processes are carried out by highly qualified and committed teams.

Purpose

Value lives to transform realities.

Vision

To be recognized by the society as promoter and multiplier of solutions for socioenvironmental transformations in Brazil.

Perspectives



Values

- **Proximity**
We know the reality and the challenges of the communities for decision-making
- **Social sensitiveness**
We respect diversity and value socioeconomic empowerment
- **Innovation**
We seek solutions to simplify everyday life and drive socioenvironmental change
- **Efficiency**
We optimize available resources to increase the positive socioenvironmental impact
- **Integrity**
Our foundations are on ethics, trust and transparency

Axes of Action

Social Technology

Certification and dissemination of social technologies, prioritization of the application and reapplication of certified solutions in socio-environmental projects supported by other lines of action

- Education for the Future
- Environment and Income
- Health and Wellness
- Volunteering
- Humanitarian Aid

Technology is Social

Banco do Brasil Foundation

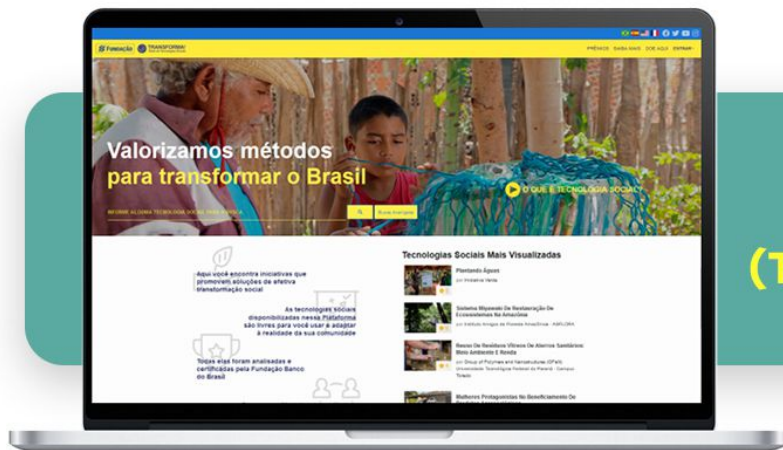
GRI 3-3



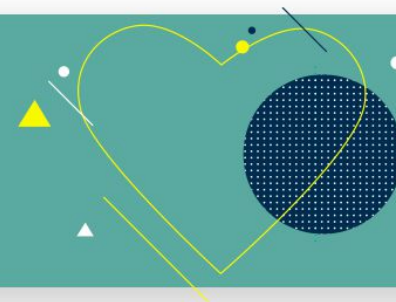
Social Technology comprises products, techniques or reapplicable methodologies, developed in interaction with the community and that represent effective solutions for social transformation.

It is a concept that refers to an innovative development proposal, considering the collective participation in the organization, development and implementation process. It is based on the dissemination of solutions to problems related to the demands of food, education, energy, housing, income, water resources, health, the environment, among others.

Social Technologies can combine popular knowledge, social organization and technical-scientific knowledge. It is essentially important that they are effective and reapplicable, providing social development at scale.



Rede Transforma! (Transforma! Network)



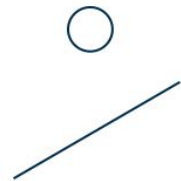
The Transforma! platform provides more than 600 initiatives certified by Banco do Brasil Foundation. The digital channel brings together methodologies recognized for promoting the solution of socioenvironmental problems present in several Brazilian communities. In the collection, it is possible to search by theme, city, state or country, among other search parameters. In the year 2022, the platform was accessed in 150 countries worldwide.

In order to identify the different social technologies developed in Brazil, since 2001, every two years, **the Banco do Brasil Award for Social Technology** is held. Currently, the Award is one of the main third sector events in the country and has been consolidating, more and more, the concept of Social Technology and the name of the BB Foundation at the forefront of the theme. The Award aims to identify, certify, reward and disseminate social technologies already applied, implemented at the local, regional or national level, that are effective in solving socioenvironmental matters. Participation is open to institutions legally constituted in the country, public or private, with non-profit purposes. Until the last edition, in 2021, the total amount of the financial investment was up to BRL 16.4 (USD 3.24) million, applied to award the finalists and winners of the Award.

Environment and Income

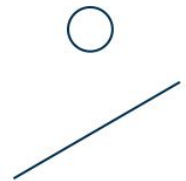
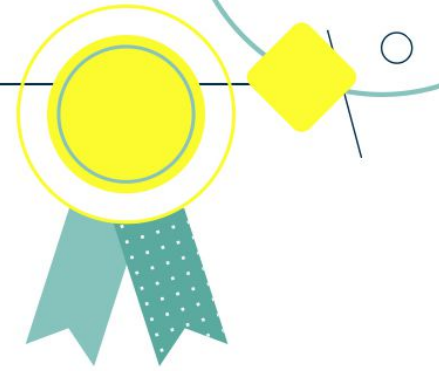
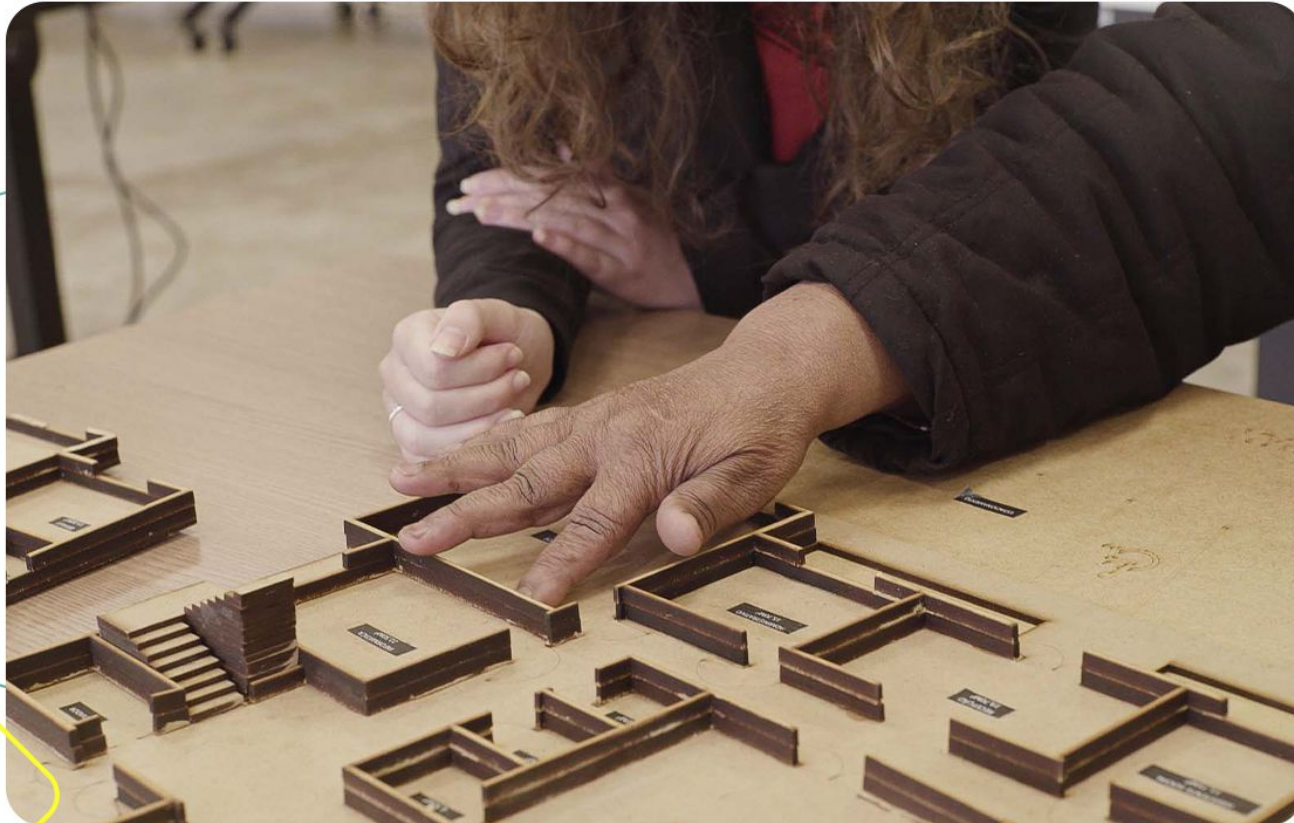
Ecosistema de inovação social Lagoa Mundaú (AL)

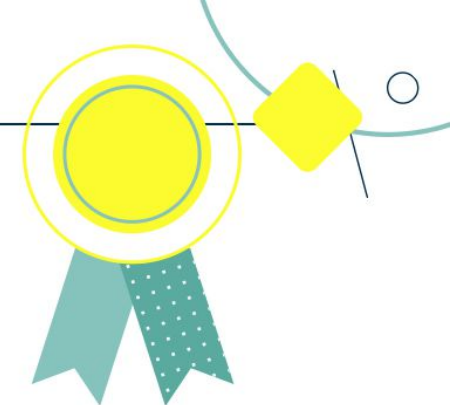
(Lagoa Mundaú social innovation ecosystem) (DF)



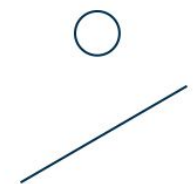
Sustainable Cities

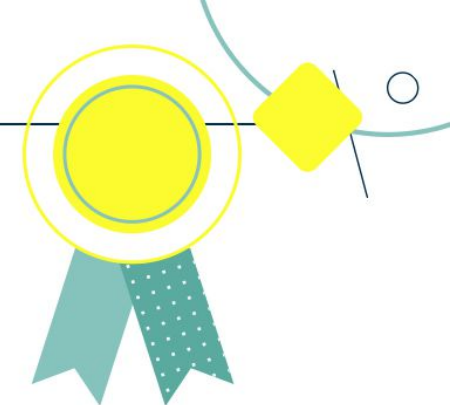
Codesign entre projetistas do século XXI e pessoas com deficiência visual: processos e produtos
(Codesign between 21st century designers and visually impaired people: processes and products) (RS)



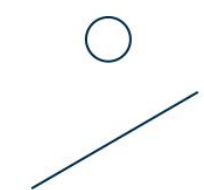
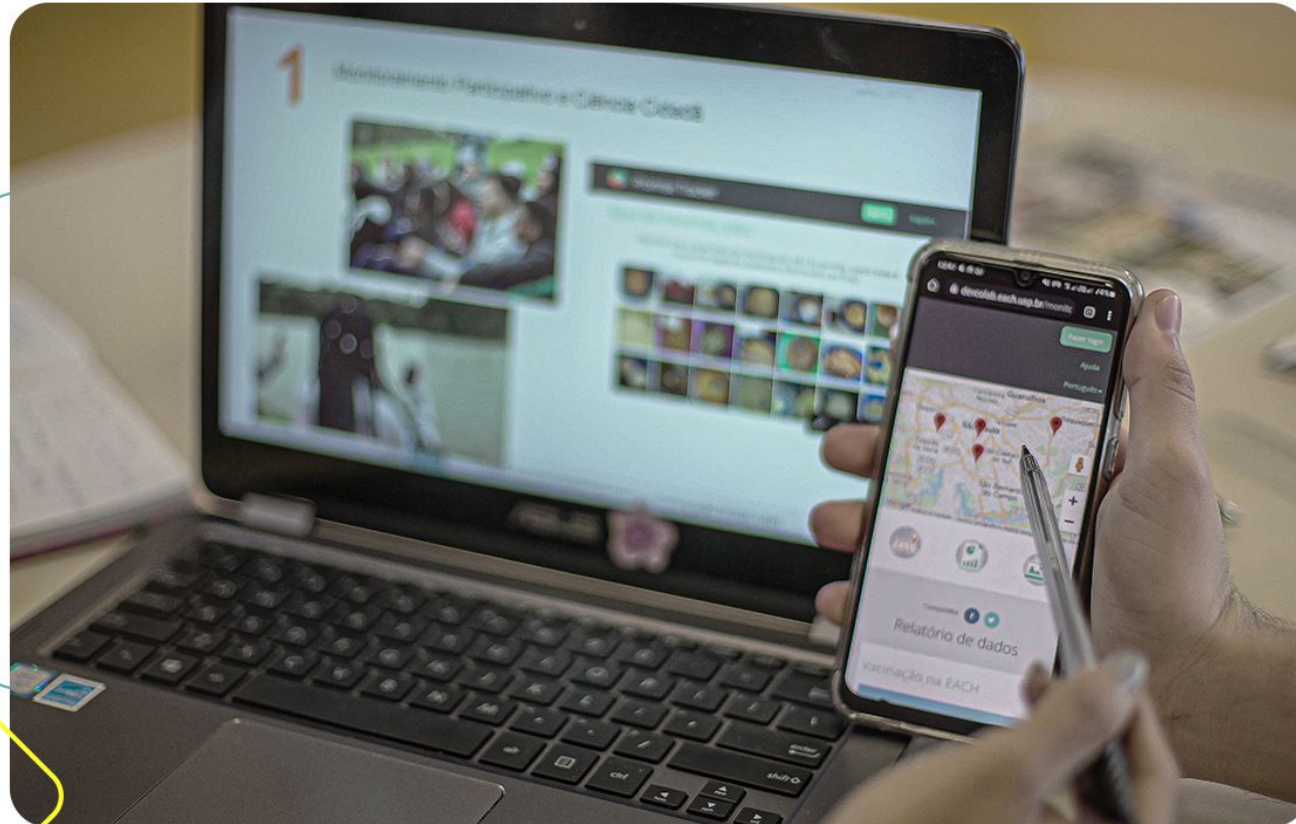


Education for the Future
Educar trabalhando – (Educate working) (MG)



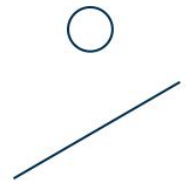
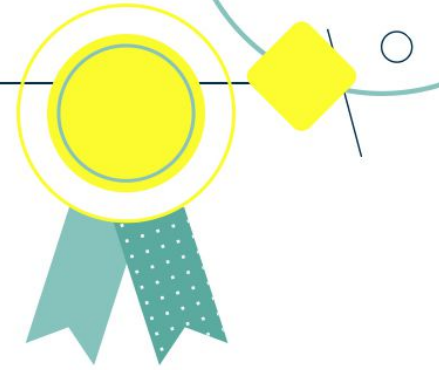


Digital Innovation
Monitorando a cidade – (Monitoring the city) (SP)



20 years Special

Silagem de colostro – (Colostrum silage) (RS)



Governance

Banco do Brasil Foundation

GRI 2-23 | 2-24



BB Foundation carries out its activities according to ethical standards in its relations with the different publics and adopts the best governance practices, acting with integrity, transparency, equity, accountability and socioenvironmental responsibility. In its 2019–2023 Five-Year Strategic Plan, it declared integrity to be one of its values, based on ethics, trust and transparency.

The management of internal processes and governance are periodically assessed by Banco do Brasil's Internal Audit. The financial and accounting statements and the system of internal controls are evaluated by an independent audit.

The BB Foundation's performance is anchored in its Bylaws, Internal Regulations, Code of Ethics and Standards of Practice, Governance Code and Institutional Policies.



Bylaws

It is the governing norm in which the purposes of the BB Foundation are defined, as well as its organizational structure, the competences of the bodies and their respective members. The document also has the function of guiding the administration regarding the means to achieve the strategic objectives.



Internal Regulations

It contains the norms that govern the activities and operation of BB Foundation, in addition to the norms of the Bylaws.



Code of Ethics and Standards of Practice

They establish guidelines that guide BB Foundation's activities, through principles, values and behavior patterns of its internal and external stakeholders and with society.



BB Foundation Governance Code

BB Foundation has sought to make use of the best corporate governance practices, even in the face of the lack of specific legislation on governance aimed at third sector organizations.

As a way of materializing its commitment to governance, BB Foundation declared, in its 2019-2023 Five-Year Strategic Plan, five strategic perspectives, among them sustainability, whose objective is to "Ensure the best Environmental, Social and Governance (ESG) practices".

BB Foundation's Governance Code aims to highlight the governance practices with which the institution is committed, in order to comply with its purpose of "valuing lives to transform realities", having as principles transparency, equity and responsibility that guide the management. In addition to encouraging and influencing other third sector organizations to adopt practices that ensure good governance.



Institutional Policies

Policies are guidelines on conduct that BB Foundation must adopt in certain situations defined previously. They portray the expected behavior pattern with internal and external stakeholders, ensuring the achievement of the organization's social purposes.

Seeking to improve management even more, BB Foundation has been establishing, since 2015, its Institutional Policies, reviewed annually with the aim of promoting the institution's perpetuity, listed below:



Sustainability Policy – guides the BB Foundation's behavior in relation to ethics and social, environmental and climate responsibility, by carrying out actions in line with the Sustainable Development Goals (SDGs) and the best Environmental, Social and Governance (ESG) practices, in order to cooperate for a more balanced and fair society, preserving the continuity and efficiency of its performance.



Social Investment Policy – guides BB Foundation's actions regarding its social investment, with the aim of promoting, supporting, boosting and sponsoring actions, in line with the Strategic Plan, bylaws and internal regulations.



Risk Management Policy – guides BB Foundation on the adoption of a risk management structure compatible with the size, the nature of the actions, the complexity of the processes and the relationships established with the different stakeholders of BB Foundation.



Internal Controls and Compliance Policy – establishes principles and guidelines to be observed to ensure the effective management of compliance risk and the strengthening of the Internal Controls System, in accordance with the complexity of their processes, and to disseminate the culture of controls. In addition to emphasizing that the responsibility for internal control and compliance activities is an attribution of all employees, at their various hierarchical levels.



Privacy and Protection of Personal Data Policy – guides BB Foundation's actions with regard to the privacy of personal data, demonstrating its commitment to the confidentiality of information and transparency regarding the treatment of personal data in custody.



Information Security and Cybernetics Policy – guides BB Foundation in the management of information and cybernetics security, demonstrating its commitment to the protection of corporate information and other information assets.



Business Continuity Management Policy – guides the behavior of BB Foundation, aimed at mitigating operational risks and effectively restoring services interrupted or degraded by events of any nature.



Investment Policy – establishes the guidelines and parameters to be observed for the management of BB Foundation's financial assets.



Sponsorship Policy – guides BB Foundation with respect to sponsorships, defining their direction, considering the specific needs and the legal and regulatory aspects to which they are subject, in line with the Strategic Plan in force.

Ethics and Integrity

Banco do Brasil Foundation

GRI 2-16 | 2-25 | 205-2

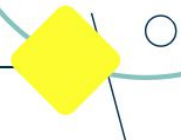


BB Foundation conducts its activities following ethical standards and the best governance practices. Banco do Brasil Foundation's Integrity Program and Code of Ethics and Standards of Practice comply with the legislation, its institutional policies and adhere to its Strategic Plan. This importance is declared in the 2019-2023 Five-Year Strategic Plan as one of our values "Integrity - Our foundation is on ethics, trust and transparency".

BB Foundation's Code of Ethics and Standards of Practice establishes guidelines that guide our actions and guide the actions of stakeholders (related parties), explaining the values and standards of behavior of BB Foundation in the face of the different publics with which it interacts, both internal and external, such as employees, board members, executive directors and society. The code has a triennial update and the last one was carried out in September 2022.

The main updates to the Code were to emphasize the accountability and anti-corruption laws (Laws 9.613/98 and 12.846/13), guidelines for suppliers to follow its directives, adaptation of texts to improve BB Foundation procedures, such as spelling and writing adjustments.

The board members, the president, directors, employees, apprentices and interns of the BB Foundation read and are aware of the Code of Ethics and Standards of Practice and the Integrity Program of the BB Foundation upon taking office and whenever updates are made to the documents.



To ensure ethics, discipline and compliance with the Code, the **Ethics Committee** was set up, with a deliberative nature and its own regulations. The board is composed of the executive director of People Management, Controllers and Logistics, who acts as chairman of the committee, by the executive director of Social Development, by the Personnel manager, by the Strategy and Governance manager and by two employees (official and substitute) without managerial positions, appointed by the BB Foundation Management Committee.

As a way of providing transparency to actions and ensuring compliance with norms and legislation, we report to the Prosecution Office of the Federal District and Territories – MPDFT, Ministry of Human Rights and Citizenship – MDHC and Social Assistance Council of the Federal District – CAS/DF. In addition to annually publishing its Activity Report; its Financial and Accounting Statements and the Summary of Budget Execution, which are submitted to independent auditors, the Fiscal Council and approval of the Trustee Council.

In 2021, BB Foundation renewed its **Social Assistance Charity Entity Certificate – CEBAS**, with a period of validity from 04.01.2021 to 03.31.2024, and in 2022, according to Ordinance No. 49, of 05.09.2022, issued by the National Secretariat for Social Assistance, the deadline was extended until 12.31.2025. CEBAS is a document issued by the Ministry of Human Rights and Citizenship – MDHC and grants exemptions and social contributions to certified non-profit entities.



Banco do Brasil Foundation remained a signatory to the **Business Pact for Integrity and Against Corruption** in 2022, promoted by the Instituto Ethos, with responses to the Ethos indicators on “Integrity, prevention and fight against corruption – 2021-2022 Cycle”.



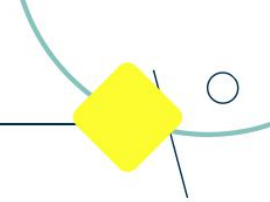


The Business Pact, also called “Clean Company”, launched in 2006, is a commitment by private and public companies, associations, organizations and other institutions to play an important role in the fight against corruption, working to promote a more ethical and upright market. BB Foundation joined the Business Pact in 2019.

BB Foundation's Integrity Program, prepared in accordance with Law No. 12.846/2013, regulated by Decree No. 11.129/2022, is a corporate governance instrument, approved by the Trustee Council, composed of advisors who guide operational activities and business practices of the organization. It has an annual review on an ordinary basis or at any time, on an extraordinary basis.

The Trustee Council approved the last revision of the Integrity Program in March 2022. The main changes, in addition to the wording adjustments, were the adjustments to our Bylaws; review of Institutional Policies; review of the Five-Year Strategic Plan; adjustments arising from updates to internal regulations; and occasional adjustments with a view to promoting adherence to the Compliance Program of our founder Banco do Brasil.

The Program aims to prevent, detect and correct BB Foundation's exposure to situations of non-compliance with internal and external laws, rules and regulations, the Code of Ethics and Standards of Practice and Institutional Policies. It encompasses the promotion of measures and good management practices to maintain an environment committed to ethics and transparency.



Monitored Processes





To monitor and supervise BB Foundation's Integrity Program, the **Integrity Bulletin** is published quarterly, providing an accountancy of the integrity activities carried out at the institution in the period. The dissemination of this document among employees, the Trustee Council and the Fiscal Council is part of the Integrity Culture Dissemination Plan - PDCI, in which we seek to engage our team in order to guarantee the credibility of our work with our stakeholders.

The Integrity Bulletins were prepared quarterly, compiling the actions directly or indirectly linked to BB Foundation's Integrity Program. Among the actions carried out, the following stand out: the creation of internal regulations on Integrity Management; the periodic analysis of risks carried out every quarter with the Risk Reports; the Operational Compliance indicators, both in Social Projects and in Administrative Processes; creation of internal rules for the Structured Health and Wellness Program; the indicators of the Reporting Channel; and the improvement of the internal regulations that deal with disciplinary control.



Adherence to the UN Global Pact

On November 30, 2022, BB Foundation joined the voluntary initiative that provides guidelines for the promotion of sustainable growth and citizenship, through corporate leadership, known as **UN Global Pact**.

Adhesion ratifies the institution's commitment to the continuity of strategic, cultural and daily operations actions, in addition to actions related to the theme of integrity and corruption prevention, further strengthening engagement in collaborative projects that promote the advancement of the **Sustainable Development Goals (SDGs)**.



Pacto Global
Rede Brasil

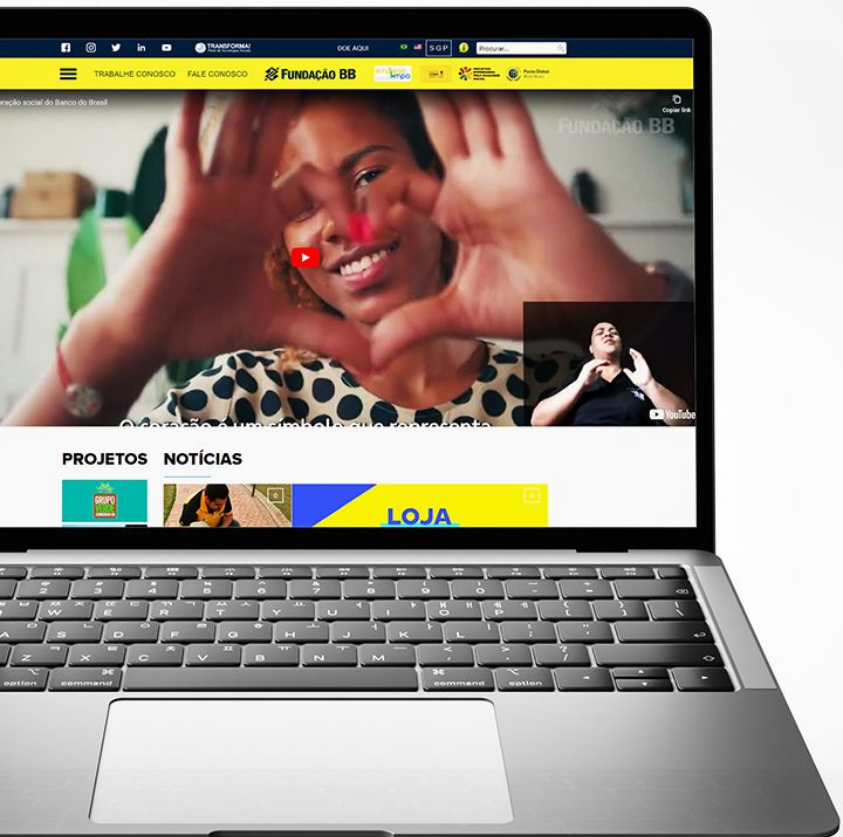
The initiative ensures that signatory entities align their strategies and operations with ten universal principles. Namely:

- 1** Businesses must support and respect the protection of internationally recognized human rights.
- 2** Ensure your non-participation in violations of these rights.
- 3** Businesses must support freedom of association and the effective recognition of the right to collective bargaining.
- 4** The elimination of all forms of forced or compulsory labour.
- 5** The effective abolition of child labor.
- 6** Eliminate employment discrimination.
- 7** Businesses should support a precautionary approach to environmental challenges.
- 8** Develop initiatives to promote greater environmental responsibility.
- 9** Encourage the development and dissemination of environmentally friendly technologies.
- 10** Businesses must fight corruption in all its forms, including extortion and bribery.

Engagement and Dialog

Banco do Brasil Foundation

GRI 2-16 | NGO9



The BB Foundation portal on the Internet provides address, email and telephone numbers for contact, as well as a list of all managers, in addition to links to the institutional profiles of social networks. BB Foundation also has a channel for handling doubts and receiving criticism, praises and complaints, called “**Contact us**”, available on the institution's portal.

Complaints involving employees that deal with conflicts, deviations from ethical conduct, noncompliance with internal rules and ethical consultation, relating to BB Foundation, can also be forwarded through the **Internal Ombudsman of Banco do Brasil**, which is the direct communication channel for employees. The contact on the channel can be made anonymously or identified, preserving secrecy and confidentiality in the handling of all demands.

BB Foundation makes available on its Internet portal the access to the **Reporting Channel**, intended for receiving and handling complaints of criminal offenses. The space may also receive suspicions of harmful acts, qualifying as corruption, practiced by employees or by third parties against BB Foundation, as a result of the execution of socioenvironmental projects. This channel ensures anonymity and the report can be made by any citizen.

BB Foundation voluntarily makes its institutional information available on **'GIFE Transparency Panel'**, making them public and demonstrating the commitment to improving transparency practices.

Risk Management and Internal Controls

Banco do Brasil Foundation

GRI 2-26 | 2-27



Internal Controls

To guide the development, implementation and evaluation of its internal control system, BB Foundation adopts the Committee of Sponsoring Organizations of the Treadway Commission – COSO guidelines.

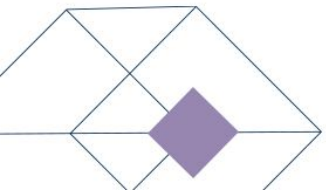
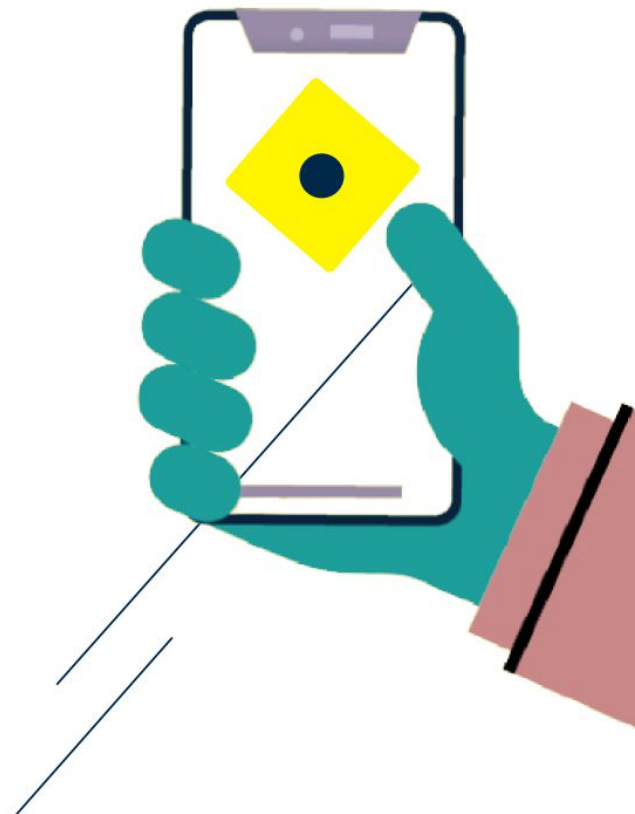
COSO is a private, non-profit organization with the aim of preventing and avoiding fraud in companies. The Committee is dedicated to improving financial reporting through ethics, the effectiveness of internal controls and the best corporate governance practices.

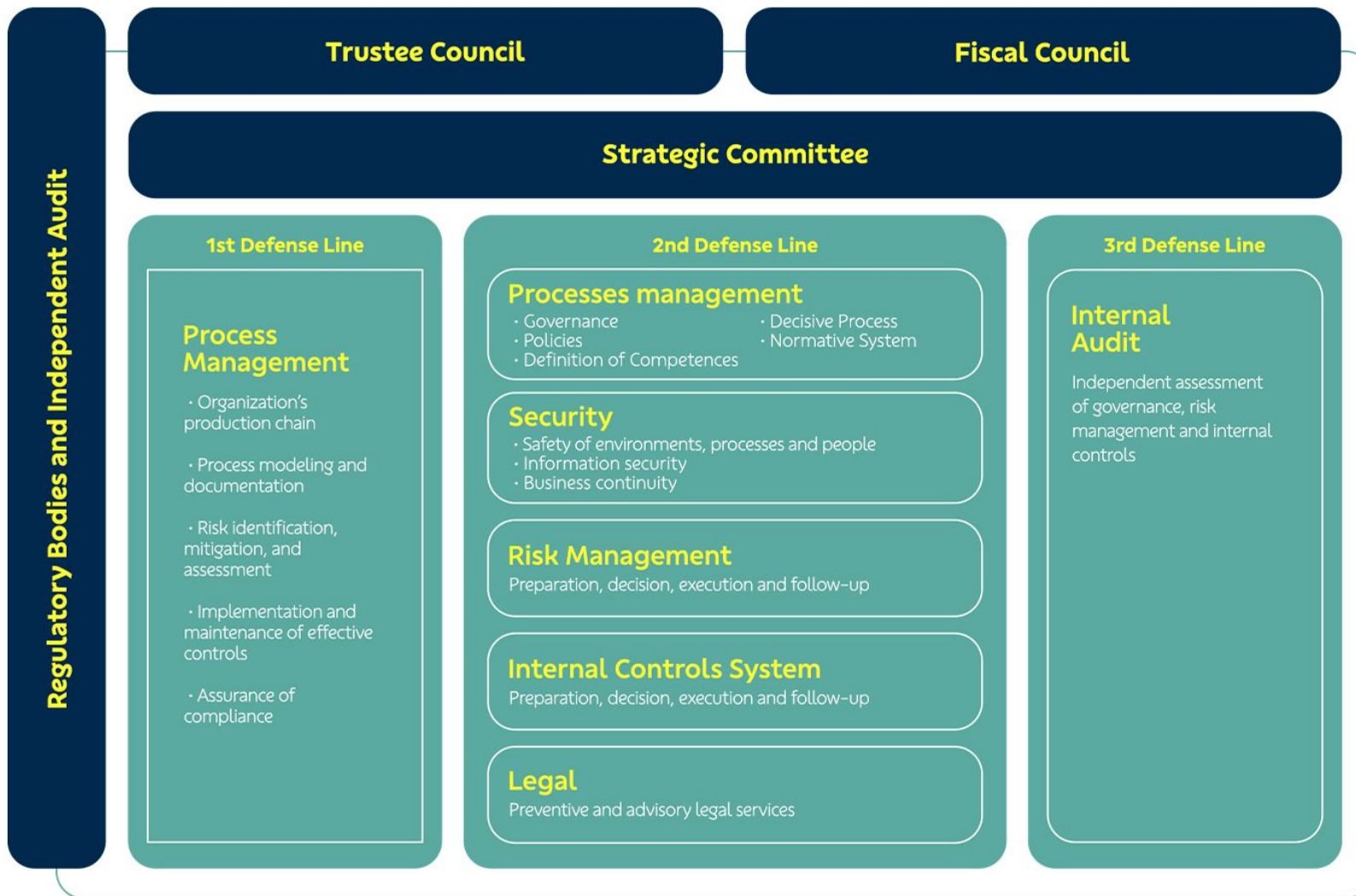
In order to manage the risks incurred and the controls necessary for their mitigation, BB Foundation established the Reference Model of Lines of Defense.

The **1st line** comprises the management of BB Foundation's processes and involves identifying and evaluating the risks associated with such processes, as well as implementing and executing controls that mitigate these risks.

The **2nd line** corresponds to the typical corporate functions of risk management, internal controls and compliance, as well as the functions of governance, institutional security and legal advice. Its purpose is to support the Executive Board in decision-making and advise the 1st defense line in the adoption of risk management and control practices.

The **3rd line** covers the internal audit function, which assesses the effectiveness of the entire risk management and control cycle of BB Foundation, with the guarantee of independent performance of the auditors.





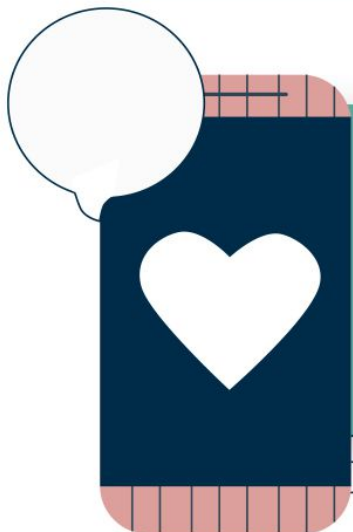
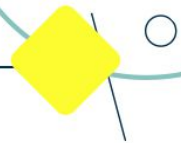
Seeking to improve our management even more, BB Foundation established Institutional Policies, with the aim of promoting the institution's perpetuity, with guidelines on conduct that must be adopted in certain situations previously defined.

Within the scope of Risk Management and Internal Controls, we have the Institutional Policies listed below and detailed in the "Governance" chapter of this Activity Report.

Annual Control Plan



Since 2005, BB Foundation has implemented the Annual Control Plan – PAC. Based on the COSO structure, the PAC establishes the performance of internal controls and defines the scope of the evaluation and monitoring process of the control environment. In addition to contributing to improving risk management mechanisms relevant to the achievement of the corporate strategy.



Integrity Culture

FUNDAÇÃO BB

Controls and Risks



General Data Protection Law – GDPL

Do you know the purpose of GDPL?

"... the processing of personal data, including in digital media, by a natural person or by a public or private legal entity, with the aim of protecting the fundamental rights of freedom and privacy and the free development of the personality of the natural person." (art. 1 of Law 13.853/2019)

In compliance with the GDPL, **BB Foundation** maintains the GDPL channel, where we can request information and clarify doubts about the use of data.

Don't forget to access our Privacy Policy and find out how we take care of our users' personal data.

So, did you like it?

Want to learn more? Access SIC 12.3.4 which deals with Personal Data Protection Management, and Law No. 13.709/2018.



Also access our Integrity Program and see how BB Foundation is adherent to the legislation.

Empower yourself! Access the courses on the subject by clicking below

- ✓ GDPL – Applications and Good Practices (Unieducar)
- ✓ GDPL and the Third Sector (Open School)



Integrity Program

FUNDAÇÃO BB

Controls and Risks



Access to Information Law (AIL)

Did you know that AIL seeks transparency?

Law 12.527/2011 guarantees society the right to access public information, having as a fundamental principle that access to public information is the rule, being the secrecy only an exception!!



The AIL was instituted to materialize the fundamental right of access to information that was guaranteed by the constitution, in item XXXIII, of Art. 5:

"everyone has the right to receive from public bodies information of their particular interest, or of collective or general interest, (...), under penalty of liability, (...)."

Still with regard to foundations in its article 2, the law provides that:

"Art. 2 The provisions of this Law apply, where applicable, to non-profit private entities that receive, for carrying out actions of public interest, public resources directly from the budget or through social subsidies, management contracts, partnership terms, agreements, covenants, adjustments or other similar instruments."

BB Foundation believes that the law represents another important step for the consolidation of the Brazilian democratic regime and for the strengthening of public transparency policies.

Learn more! Access BB Foundation website and learn about the Law!

BB Foundation – Our People Transform

As a way of disseminating the risk culture and demonstrating the relevance of the integrity issue in institutional relations, the Integrity Culture Dissemination Plan - PDCI was created. The document provides a schedule, for disclosure to BB Foundation's employees, of topics and actions related to integrity, risk, internal control, institutional security and relevant dates regarding these subjects.

The 2022 PDCI included actions and publications on internal communication channels to promote the topics: integrity, risk, internal control, information security and business continuity. Among the various activities, the participation of senior management in the "CAE Forum - Anti-fraud and loss prevention" stands out.

Internal Controls

FUNDAÇÃO BB

Do you know who makes the Internal Controls at BB Foundation?

"(...) the activities of internal controls and compliance at BB Foundation are attributions of all employees in their various hierarchical levels"

BB Foundation adopts an internal control and compliance management structure distributed in defense lines in which each agent is responsible for a part of the process, called



Governance

FAC

RRC

RTC

The **Risk Controls Management** operates in the 2nd defense line by applying compliance verification instruments, in accordance with the scope defined in the PAC (Annual Control Plan)

DEFENSE LINES
REFERENCE MODEL

LEARN MORE!
SIC 12.2.1 Internal Controls System

Conflict of interests

Conflict of interests and unethical behavior occur when someone prioritizes a private interest over an organization's interest

Private organizations that deal with public agents must observe Law 12.8143/2013 that, in its article 3, defines conflict of interests as:

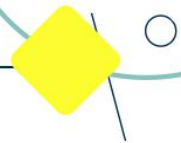


"situation generated by the confrontation of public and private interests, which may compromise the collective interest and improperly influence the performance of the public function"

BB Foundation's Integrity Program and the Code of Ethics and Standards of Practice standardize actions to prevent Conflict of Interests to the objectives of BB Foundation

Learn more

Access the Integrity Program and the Code of Ethics and Standards of Practice available on the intranet at Our Foundation > Management Documents



Monthly reports were made to the Executive Board on the progress of control activities and to the Management Committee on development and monitoring actions of the Integrity Program.

Good Examples of Integrity

FUNDAÇÃO BB

What is the Illicit Reporting Channel?

It is the communication channel to receive complaints of criminal offenses of any nature, typified in the Brazilian Criminal Code or other criminal legislation, related to the activities of BB Foundation, or other information that may affect the reputation of the Members of the Trustee Council, of the Fiscal Council and the Executive Board of BB Foundation.

What is the purpose?

It seeks to comply with Law 12.846/2013, regulated by Decree 11.129/22.

How to do?

BB Foundation uses the services of the Banco do Brasil Conglomerate Reporting Channel.

An Example at BB Foundation:

BB Foundation has an Illicit Reporting Channel at the following address: :
BB Foundation Portal (www.fbb.org.br) – Contact Us - Denunciation Channel, exclusively for registering complaints about criminal offenses.

BB Foundation - Our People Transform



Fight Against Corruption

The **International Day Against Corruption** was declared by the United Nations in 2005 and is celebrated every **December 9**

BB Foundation's **Integrity Program** is a corporate governance instrument composed of **guidelines** that rule the organization's operational activities and business practices

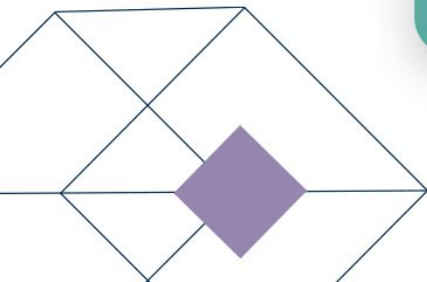


Want to learn more?

Access SIC 12.1.1 and the Integrity Program available on the BB Foundation Intranet at

[Our Foundation > Management Documents](#)

BB Foundation - Our People Transform



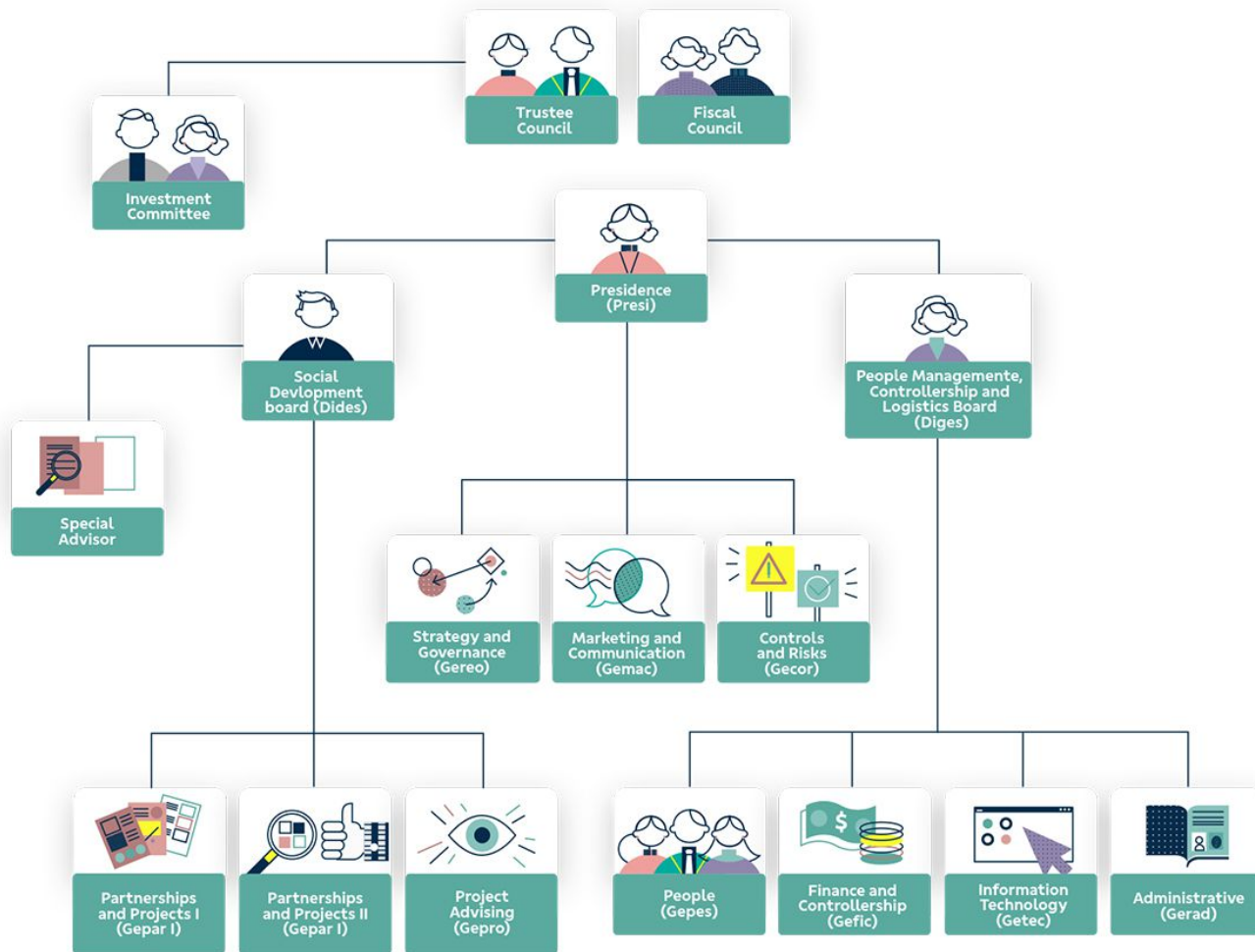
Organizational Structure

Banco do Brasil Foundation

GRI 2-9 | 2-11 | 2-12 | 2-13 | 2-18



The governance structure of BB Foundation ensures the appropriate division of operational and management responsibilities between its management and supervisory bodies, making decisions by voting, with the aim of minimizing risks, integrating visions, adding value and quality to the decision and sharing knowledge and responsibilities.





Trustee Council

Superior deliberation and guidance body, responsible for drawing up the fundamental guidelines for the achievement of the BB Foundation's objectives. It consists of three permanent members and eight temporary members and their respective alternates. The term of office for the temporary members is two years, with the possibility of renewal only once.

The Trustee Council of BB Foundation carries out, annually, a process of self-assessment and evaluation of the Executive Board and the area responsible for advising and secretariat of the Council, through its own instrument approved by the Board.

The Bylaws, revised in 2021, provide for the suppression of the role of deputy members of the Trustee and Fiscal Councils. We emphasize that there are transitional rules to allow the current deputies to complete the exercise of their mandates.



Fiscal Council

A body that supervises the management acts of the administrators and the activities of BB Foundation. Comprised of three official members and their respective substitutes, with a two-year term of office, renewal is permitted once.



Executive Board

Body responsible for the administration of BB Foundation, with permanent operation. Coordinates and implements the decisions of the Trustee Council and statutory provisions. Conducts other matters related to management, observing the principles and good practices of governance. The board comprises the president, executive director of Social Development and executive director of People Management, Controllership and Logistics. Members are elected by the Trustee Council, among active employees of Banco do Brasil S.A., with a two-year term of office, with the possibility of renewal.



Investment Committee

Advises and proposes to the Trustee Council the investment strategies for the financial assets of BB Foundation. It is composed of two trustee members, elected by that Committee; by the president and executive director of People Management, Controllers and Logistics at BB Foundation.



Internal Committees

Responsible for complying with the BB Foundation's strategic, budgetary and operational plan, as well as the definition and administration policies and guidelines for human, financial, technological, administrative and communication resources.



Audit

The audit functions are performed by the Internal Audit Unit of Banco do Brasil (Audit), which assesses the governance and internal processes of BB Foundation. It is also audited by an independent auditing company, which annually reviews our accounts and internal control system.

Participation in Commissions and Committees - External Forums

Banco do Brasil Foundation

GRI 2-28

In 2022, BB Foundation participated, within the scope of formalized strategic partnerships aimed at the realization of the agreed objects, as well as the technical and transparent selection of the supported projects, in various forums, commissions, committees and work groups, in addition to participation spaces of our stakeholders:

- **BNDES Amazon Fund - Technical-Executive Committee**
- **BNDES Socioenvironmental Fund - Management Committee**
- **Sponsorship Committee - Secom (Special Secretariat for Social Communication of the Executive Power)**
- **Banco do Brasil Sustainability Forum**
- **Compensa Cerrado (Compensate the Brazilian Savana) Management Committee**



The People of BB Foundation

Banco do Brasil Foundation

GRI 2-7 | 2-19 | 2-20 | 2-21 | 404-1 | 404-3

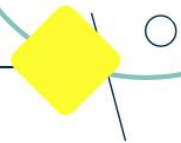


BB Foundation is made by people. We believe in the professional development of each of our employees, we respect diversity and value talent.

We develop actions and programs that privilege the training and development of competences, the quality of life at work, the ethics in relationships and the valuation of the staff, seeking to maintain a healthy and motivating work environment.

In 2022, we ended the year with a staff of 111 people.

POSITION	GENDER		TOTAL
	FEMALE	MALE	
President	1		1
Executive Director	1	1	2
Special Advisor		1	1
Solutions Manager	4	6	10
Team Manager	2		2
IT Team Manager		1	1
Advisor I	19	17	36
IT Advisor I		5	5
Advisor II	14	17	31
IT Advisor II		5	5
Advisor III	11	5	16
Assistant		1	1
TOTAL	52	59	111



Employees per gender



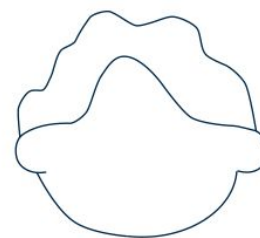
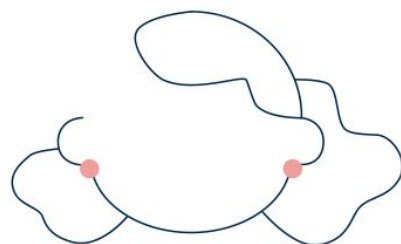
Women

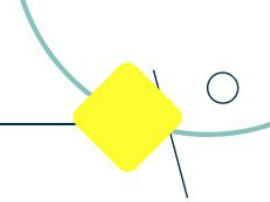
52 (46,84%)



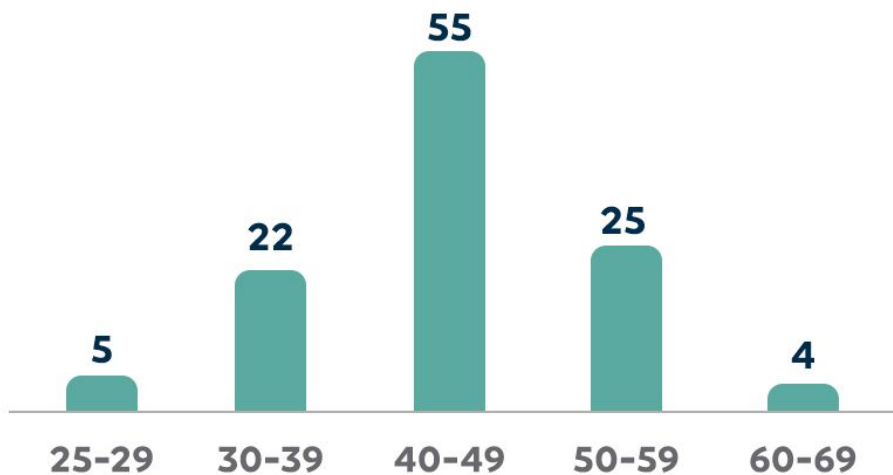
Men

59 (53,15%)



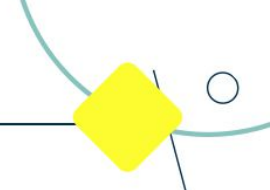


Employees per age



Employees per race

Race	Number of Employees	Percentage
White	71	65,0%
Brown	32	28%
Black	8	7%
Total	111	100%



Personal and professional development

BB Foundation invests in the continuous development of people, as it believes in sharing knowledge as a tool for professional improvement. We encourage training as a way to expand and disseminate organizational knowledge. BB Foundation grants scholarships for higher education and languages, in addition to encouraging the obtaining of professional certification. Below we present a table with the degree of training of our employees.

Education	Number of employees	Percentage
High school	3	3%
Graduates	15	13%
Post graduates	84	76%
Masters	9	8%
Total	111	100%

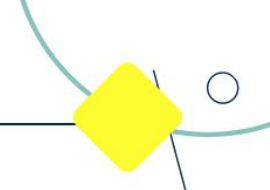


The development and self-development of BB Foundation's employees rely on an organizational culture booster, the Corporate University of Banco do Brasil - UniBB, a distance learning platform that provides self-instructional courses and paths, prepared by specialists from Banco do Brasil and from institutions of recognized expertise in knowledge management in areas of interest to the BB conglomerate.

The annual training goal for each employee is 40 hours, with courses oriented and aligned with BB Foundation's operating strategy. The leadership is offered specific courses focused on the performance of management attributions. In 2022, the average hours of employee training was 46.80 hours.

To monitor professional performance, all employees carry out assessments and are evaluated using the Professional Performance Management system based on Skills and Results (PPM), which measures the contribution of each employee based on the relationship between professional performance and skills necessary to fulfill their responsibilities.

In line with the strategic objectives of the 2019-2023 Five-Year Strategic Plan, in order to accompany the emerging changes and the evolution of the People Management theme, BB promotes actions and programs aimed at the development of its employees and their leadership, offering subsidies to increase operational efficiency, the climate, the organizational culture, the management of the knowledge, the culture of innovation and strategic intelligence.



Health and wellness

BB Foundation values the quality of life at work and the wellness of its employees and promotes annually:



Actions to raise awareness of the importance of taking care of health and encourages conducting a periodic health examination;



Campaigns and making flu vaccine available to all of the staff;



Semana Interna de Prevenção de Acidentes do Trabalho - SIPAT (Internal Week for the Prevention of Accidents at Work), to reinforce topics related to quality of life, wellness and safety at work, such as: talks on prevention and treatment of Sexually Transmitted Infections (STI), practice of meditation, stretching, among other activities.



Staff / Personnel

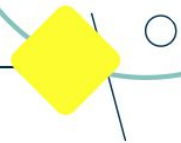
BB Foundation employees are assigned by its founder Banco do Brasil, to provide services to the organization. Since 2021, the institution's Bylaws have allowed the hiring of professionals available in the market. The structuring for the reception of these new employees is carried out by the Recruitment and Selection – R&S company. With the objective of mapping candidates who meet the necessary requirements for the positions available, the company adds credibility, transparency and impersonality to the selection processes. It also provides publicity, economy and efficiency to the process as a whole.

Employees hired in the market were provided with solutions for providing benefits, such as food vouchers and meal vouchers. They also have training and follow-up of professional development through periodic performance evaluation.

BB Foundation's *Programa iNova* (Innovate Program)

In order to identify and analyze professional skills and value people, developing and recognizing their talents, BB Foundation launched, in September 2022, the BB Foundation's Programa iNova. The themes worked on in the program involve: mapping skills, self-knowledge, sustainable leadership, mentoring and innovation, knowledge management, among others.

Talks were held on: Self-awareness, Mindfulness, Management by Context and Negotiation. Design Thinking and Negotiation actions were also carried out with the objective of mapping information about the context, knowledge and skills necessary for the correct performance of internal activities.



To promote self-knowledge, an individual assessment was contracted for all of the BB Foundation's employees, with the assistance of psychologists from the institution itself. Feedback was also provided to clarify individual results, as well as guidance on building an action plan for personal and professional development.



Diversity, Equity and Inclusion

Banco do Brasil Foundation

GRI 405-1 | NGO4

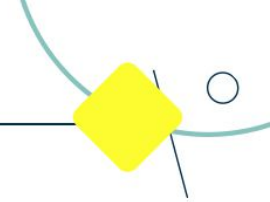


BB Foundation recognizes the importance of women's participation in leadership positions in the institution. There is still a long way to go, but the first steps have been taken: we reached the end of 2022 with 50% of management positions held by women.

In April 2022, BB Foundation signed the **Business Initiative for Racial Equality**, a movement created in 2015, made up of representatives of civil society, the business environment and public authorities, which has been promoting the articulation between organizations committed to seeking a significant performance in approaching the ethnic-racial theme.



In addition to caring for its employees, Banco do Brasil Foundation encourages gender equality, diversity and inclusion in its socioenvironmental programs and projects, interacting and carrying out actions with different audiences and prioritizing people in situations of social vulnerability, seeking to promote the improvement of quality of life for those who need the most. As an example, we highlight the following projects.



Guide dog

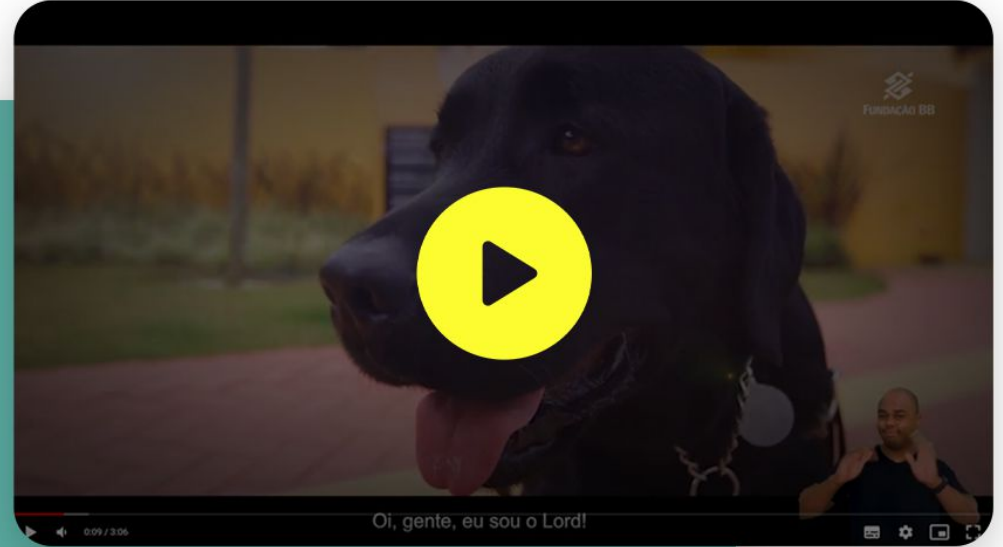
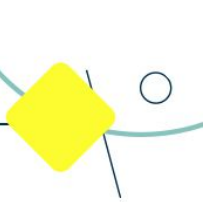
Instrument of inclusion and education to transform lives

Since 2019, the partnership with Instituto Magnus proposes social inclusion and education for the rescue of citizenship of people with visual impairments through the guide dog, providing the development of skills, potential and autonomy for their full citizen participation.

The continuity of the project provided the expansion of activities to the cities of Niterói (RJ), Criciúma (SC) and Itajaí (SC). With the social investment of BB Foundation in the amount of BRL 298,352.36 (around USD 59,000), the project contributed to encourage the practice of volunteering, applied to socializing families, who carry out the socialization of the guide dog. And it has also generated relevant results:

- donation of 14 guide dogs;
- inclusion of 40 socializing families in the project;
- holding more than 20 awareness talks in schools and other institutions;
- conducting training of professionals for the activity of guide dog instructor;
- acquisition and matrices to generate new donations.







Afro-Fashion Network



PROJETO AFRO-MODA EM REDE

A project in partnership with *Parque Social* – Entrepreneurship and Social Development, which aims to encourage entrepreneurship and female social emancipation in low-income communities in the city of Salvador (BA). The project provides training for 240 young people to produce and manage content on social media, aimed at the ethnic fashion market, to act as digital entrepreneurs. The total social investment in the project amounted to BRL 306,984.25 (USD 60.7 thousand), of which BRL 259,659.25 (USD 5.14 thousand) was contributed by BB Foundation and BRL 47,325.00 (USD 9.36 thousand) by the partner.

The expected results are the training and inclusion of participants as entrepreneurs in digital businesses in the fashion market and the expansion of the positive visibility of the communities included in the project.



Entrelaçando Mundos (Intertwining Worlds)

The project in partnership with Instituto Proeza aims to generate income for 90 women in a situation of social vulnerability, from the production and sale of food and the making of clothing with the reuse of textile waste, in line with the principles of solidarity economy. The total social investment in the project amounted to BRL 424,313.47 (USD 83.9 thousand), of which BRL 349,208.30 (USD 69.05 thousand) was contributed by BB Foundation and BRL 75,105.17 (USD 14.8 thousand) in counterpart funds from the institution.

The women participate in training activities in tailoring and sewing and produce garments that are sold in campaigns carried out by Instituto Proeza. They learn food production techniques and the entire production is sold at events held at the project's headquarters.

The Enterlaçando Mundos project brought new partners to Instituto Proeza, which encouraged the organization of women to establish an association, with the aim of implementing new business models for its members.

In addition to technical knowledge in sewing, handicrafts, and food production, the participants increased their ability to build new interpersonal relationships, acquired knowledge about associations and cooperativism, learned pricing techniques, took classes and trips to study raw materials and still had the opportunity to raise the level of schooling.

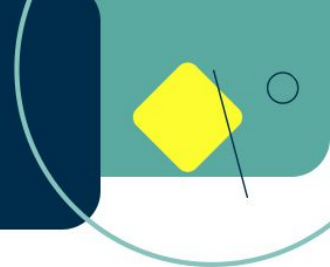




Suppliers

Banco do Brasil Foundation

GRI 2-6



Payments

Still under the socioeconomic effects of the Covid-19 pandemic, the year 2022 was quite challenging for the public service received by the BB Foundation in its actions.

The solutions developed sought to improve the beneficiaries' experience, narrowing communication and reducing deadlines for meeting the release of funds.





Contracting

Since 2017, BB Foundation has followed the Regulation for Biddings and Contracts of Banco do Brasil - RLBB, resulting from Law 13.303/2016, which regulates bids and contracting services, including engineering, advertising and sponsorship, purchases, leases and disposals of assets, execution of works and administration of contracts.

Contracting is carried out through bidding processes, except for the cases of direct contracting, provided for in the RLBB, aiming at the selection of the most advantageous proposal, observing the principles of impersonality, legality, morality, publicity, efficiency, administrative probity, economy, sustainable national development, linkage to the invitation to bid, achievement of competitiveness and objective judgment.

In compliance with the principle of sustainable national development, whenever possible, the specification of the object of the contract contains sustainable criteria, duly justified, without prejudice to the principles of isonomy and competitiveness, using the *Padrão de Compras e Descartes Sustentáveis do Banco do Brasil* (Sustainable Purchasing and Waste Standards of Banco do Brasil) instrument as a reference.

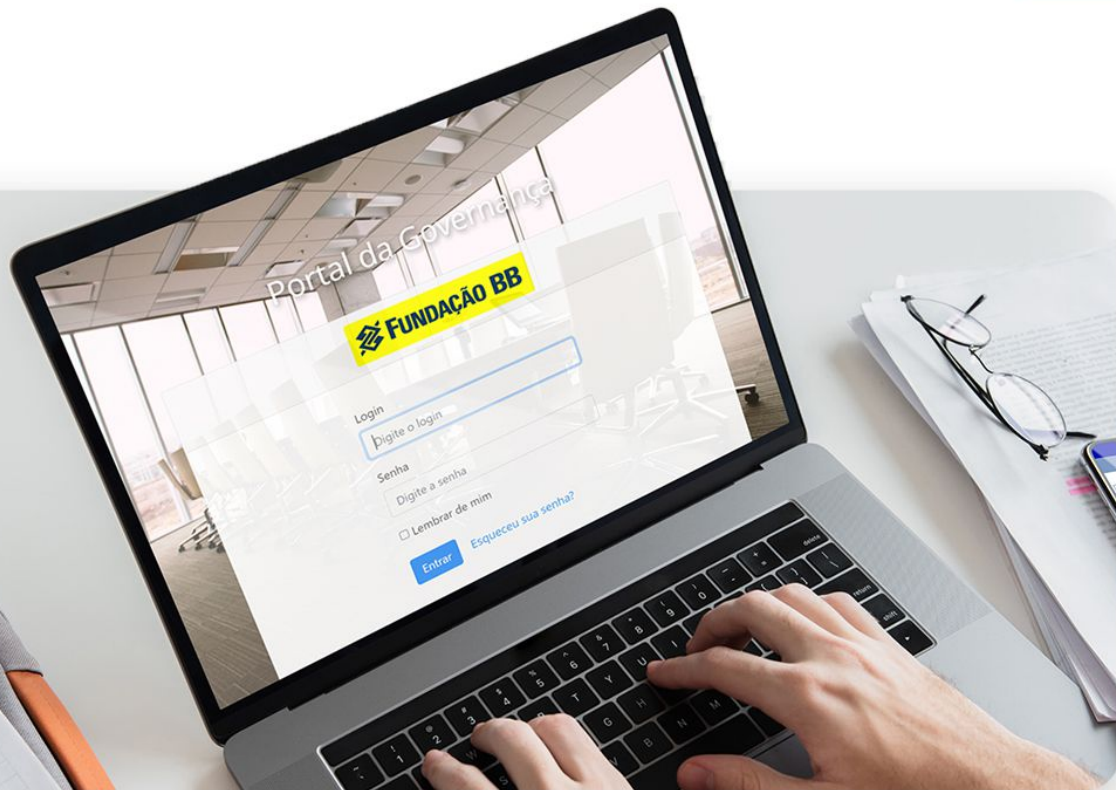
The contracts signed by BB Foundation are monitored and supervised by employees, specially designated for this purpose, and published on the BB Foundation website, on the Internet, for public access and control.

BB Foundation requires its suppliers, in their contractual instruments, to commit to not using negative discriminatory practices in accessing and maintaining employment, with respect for diversity, with preservation of the environment, with the provisions of the anti-corruption law (Law 12.846/2013), repudiating harassment, observing the Universal Declaration of Human Rights, complying with labor legislation and guiding their conduct by ethics and other principles that guide work relations and of the contract.

Information Technology

Banco do Brasil Foundation

GRI 2-6



In 2022, BB Foundation's corporate systems received support and important improvements that added new resources for greater agility in contracting and managing socioenvironmental projects.

We operate in the maintenance and evolution of the Project Management System – ERP/PMS, which enabled the digitization of processes, such as automating the import of bank statements, which added reliability and gains in operational efficiency.

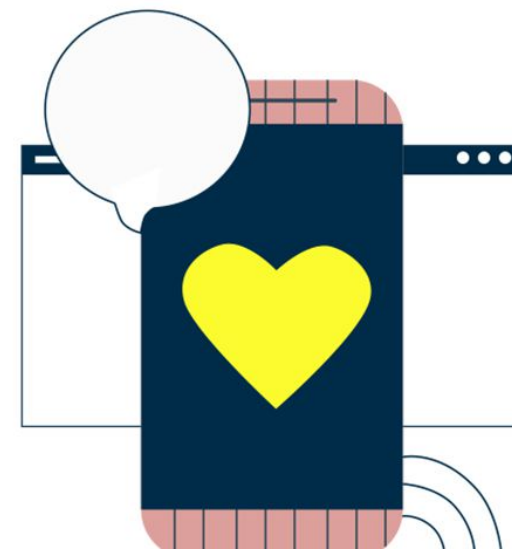
The Governance Portal, a platform intended for BB Foundation's relationship with its stakeholders, was improved and has automated control of meetings and other administrative demands. The portal received yet another functionality, the automation of the preparation of internal technical notes documents, adding more efficiency and transparency to corporate governance.

For information management, Business Intelligence – BI solution was expanded, through the generation of management information from the INFOGER Portal, which enables the timely supply of data.

With the aim of digitizing the processes of the Humanitarian Aid Program, an IT solution was developed to enable the operationalization of projects and data migration, providing agility and security to the process.

In addition to the evolutions in corporate systems, support agreements and essential licenses were renewed and operating system updates were carried out on all virtual servers, seeking to maintain architecture, security and service availability updates.

In view of the need for business continuity, in view of the refurbishment of the BB Foundation headquarters, which began in November 2022 and is in progress, an environment with remote access was made available, which made it possible for employees to work in the home office regime, guaranteeing service to stakeholders and beneficiaries of supported actions and projects.



Partnerships

Union of Efforts for Socioenvironmental Transformation

GRI 3-3 | NGO6 | NGO10



For BB Foundation, the relationship with partners plays a fundamental role in our strategy. We constantly seek to establish partnerships and mobilize resources, because we believe that the diversification of sources for social investment contributes to institutional sustainability and the expansion of social transformation in the country.

BB Foundation values joint action with other third sector institutions, the public sector, private companies, international organizations and organized civil society as a way of joining efforts in meeting socioenvironmental demands. With this, we build a positive legacy for society, generating value for our partners, who act as promoters of social and sustainable development.

In 2022, in addition to our founder Banco do Brasil and Conglomerate companies, new partners believed in our work and invested in the programs and projects supported by BB Foundation.



Conecta Fundação BB (BB Foundation Connects)

Adhering to BB's commitment to invest BRL 1 billion by 2030 through BB Foundation, the *Conecta Fundação BB* initiative was structured and launched in 2022, as a proposal for integrated mobilization for prospecting partnerships and the origination of socioenvironmental investments. With the aim of expanding socioenvironmental investment in a sustainable way to strengthen the BB Foundation and its operating model, the business network was fundamental in boosting the generation of value for customers and society. Teams from the BB Foundation and from the BB customer relationship areas were involved and joined efforts in approaching the private and public sectors.

Proximity to private companies was a highlight in management, with a focus on expanding socioenvironmental investment and the positive impact on communities. The celebration of strategic partnerships adds efforts so that more and more people are served, in addition to strengthening the image of the brands involved, since they demonstrate their legitimate engagement with the socioenvironmental transformation of the country.

Establishing partnerships is only possible because we have specialized teams that accompany all phases of the implementation of a social project, from its modeling to the evaluation of how effective the impact of the action was in that community. We have a robust structure that allows operational security to act in compliance with all legal spheres and the adoption of the best governance and accountability practices.



Expansion of Socioenvironmental Investment

Goals:

BRL 1 bi mobilized (matching)

5.000.000 people served

1.000 municipalities reached

Outstanding Projects and Actions

Generation of Work and Income with Socioenvironmental Responsibility

GRI 3-3 | 304-2 | 408-1 | 412-3 | NGO4



BB Foundation supports projects to generate work and income, in all regions of the Country, for the socioproductive inclusion of vulnerable people. In the selection of actions to be supported, requirements related to the principles of sustainability are considered: environmentally correct; economically feasible; socially fair; and culturally accepted.

The permanent search for the programs and projects carried out to meet the criteria of socioenvironmental responsibility is also declared in our Sustainability Policy.

The execution of these actions is carried out through our structured programs that are divided into six themes that are structuring in supporting socioenvironmental projects and actions.



Educação para o Futuro (Education for the Future) Structured Program

Preparing children and adolescents for the future, developing skills and knowledge so that they can be protagonists of their lives.

AABB Comunidade (AABB Community)

BB Foundation, in partnership with the National Federation of Banco do Brasil Athletic Associations (FENABB) and local institutions, invested, in 2022, BRL 16.2 (USD 3.2) million in the AABB Comunidade - Educação para o Futuro program, with 25.8 thousand beneficiaries served in 187 municipalities.

The program offers school complementation for children and adolescents from the public school system, aged between 6 and 14 years old. In the last 10 years, around 369.7 thousand participants were involved.

Outstanding Projects and Actions

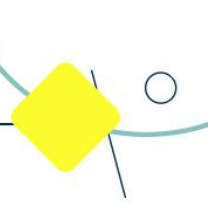
GRI 3-3 | 304-2 | 408-1 | 412-3 | NGO4

Generation of Work and Income with Socioenvironmental Responsibility



	2020	2021	2022
Amount invested in the AABB Comunidade program	BRL 16,9 mi (USD 3.34 mi)	BRL 13,2 mi (USD 3.34 mi)	BRL 13,2 mi (USD 3.34 mi)
Beneficiaries	31,2 thousand	21,8 thousand	25,8 thousand
Municipalities	235	158	187

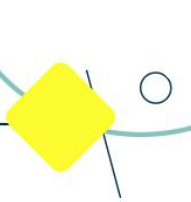




35 years of AABB Comunidade – Educação para o Futuro

The 35th anniversary of the *AABB Comunidade – Educação para o Futuro* Program, an initiative with the longest history of the BB Foundation, was celebrated in a *live broadcast on Youtube*. The event, in partnership with FENABB, highlighted the investment in the future of new generations through socioeducational, cultural, artistic, sports and health activities, integrating families, schools and the community. In the last 15 years (2008 to 2022), 4,590 projects were carried out, reaching around 700,000 participants.

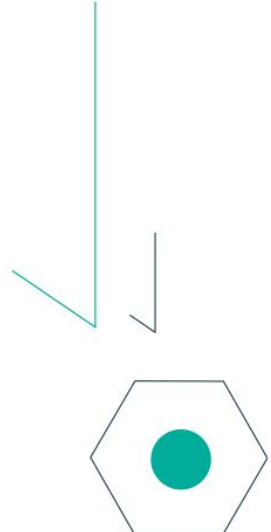


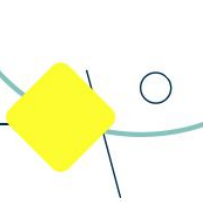


Conexão Jovem Mercado – Educação para o Futuro (Youth-Market Connection – Education for the Future)

The *Conexão Jovem Mercado* action aims to prepare 500 young people between the ages of 14 and 17, in a situation of social vulnerability, enrolled and attending public schools, for adult life and to support their development and insertion in the labor market.

The work involves the development of social, emotional and cognitive skills, the integration of Social Technologies in the pedagogical context of teaching and learning and learning the basic technical skills needed for the labor market.





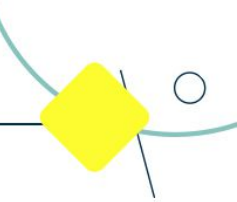
To carry out the pilot action, 5 institutions were selected, one in each region of the country: Brasília (DF), Salvador (BA), Manaus (AM), Belo Horizonte (MG) and Porto Alegre (RS).

The initiative was created by BB Foundation and has the support of following partners: Ministry of Labor and Social Security, Microsoft, National Federation of Banco do Brasil Athletic Associations – FENABB, Sebrae and Alelo S/A. For the action, the total amount of the social investment was BRL 2.9 million (USD 574,000), of which BRL 2.23 million (USD 441,000) from BB Foundation and BRL 640.73 (USD 127) thousand from the executing

Reopening of *Museu do Ipiranga (SP)*

BB Foundation is a partner of the new Museu do Ipiranga (Ipiranga Museum). The social project offers educational actions and accessibility to visitors, especially students from public schools and PwD. In September 2022, the building was reopened and released to the public, boosting the visibility in the press of all those involved, including Banco do Brasil Foundation.



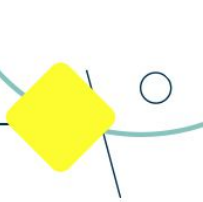


Wi-Fi Educação (Wi-Fi for Education)

Partnership signed with the Ministries of Communications and the Ministry of Education to train teachers, through Internet access, for up to 12 months, for up to 500 public elementary schools with low connectivity and greater age-grade distortion. The partnership has a social investment of BRL 15 (USD 2.97) million.

Schools from all over the country were selected, with 75% located in the north and northeast regions, due to the greater unavailability of Internet access in these locations and because they present the highest rates of age-grade distortion. Around 2,500 teachers from these schools will take courses made available by the Ministry of Education on its AVAMEC digital platform, a collaborative virtual learning environment that allows the design, administration and development of various types of training actions, such as remote educational support for the teaching-learning process, making it possible to improve the quality of education for thousands of students in situations of social vulnerability.



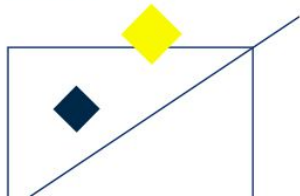


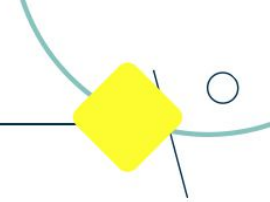
Embraer - Quality education integrated with Social Technology

The partnership signed between BB Foundation and Instituto Embraer, in December 2022, aims to promote quality high school education with the application of Social Technologies as a pedagogical innovation for young people from vulnerable families in the region of São José dos Campos and Botucatu, in the State of São Paulo. The partnership involved a total social investment of BRL 34.3 (USD 6.79) million, of which BRL 16 (USD 3.16) million is from BB Foundation and BRL 18.3 (USD 3.61) million from the partner as a counterpart.

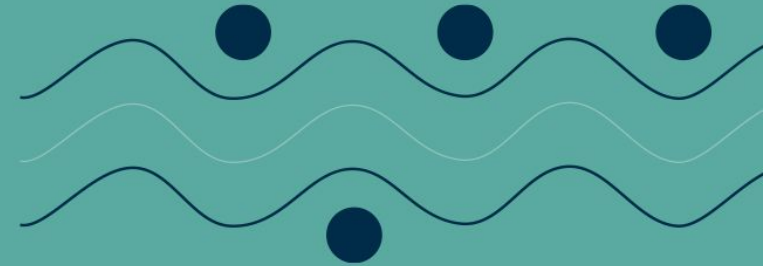
The social initiative will offer 576 young people, from low-income families free, full-time education through scholarships at the two Embraer Schools located in São José dos Campos and Botucatu (SP). Food, transportation, uniform and educational material will also be provided. The action seeks to guarantee, during the three years of training in high school, the conditions for these young people to access the best universities and become critical citizens who are aware of their social role.

The action also aims to implement the theme of Social Technologies (ST) in the pedagogical methodology of the schools and the dissemination of ST certified by the BB Foundation available on the Transforma Platform (transforma.fbb.org.br), in the schools of the Instituto Embraer, in addition to to reapply ST in public schools by sharing initiatives and projects developed within participating schools.





Meio Ambiente e Renda
(Environment and Income)
Structured Program



Generation of work and income for traditional communities and populations in situations of social vulnerability, poverty and unemployment in line with environmental care and the promotion of a sustainable country.

Conexão Ecoforte e Ecossistemas Locais (Ecoforte Connection and Local Ecosystems) and Sanear – Marajó Socioambiental (Sanitary Action - Socioenvironmental Marajó)

BNDES and BB Foundation approved, in September and December 2022, respectively, support for the projects “Conexão Ecoforte e Ecossistemas Locais”, which aims to activate the ecosystem of community businesses in priority territories in the Amazon, in production chains that promote forest preservation and sustainable family farming; and “Sanear – Marajó Socioambiental”, which aims to promote the socioproductive inclusion of around 200 riverside families from settlements and agroextractive reserves in the Marajó Archipelago. The initiatives reach the states of Amazonas, Mato Grosso and Pará.

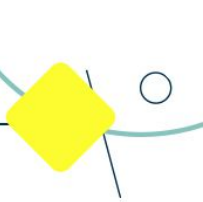
The partnership involved a total social investment of BRL 9.6 (USD 1.9) million [BRL 1.7 million (USD 336,182.00) from BB Foundation and BNDES + BRL 987.5 thousand (USD 195,282.00) as a counterpart] for the “Sanear” project. In the “Conexão Ecoforte” project, the total social investment was BRL 2.6 million (USD 515,000) [BRL 2.2 million (USD 436,000) from BB Foundation and BNDES and BRL 388,400 (USD 76,087) in counterpart funds].



Créditos: IEB/Rafaela Ferreira



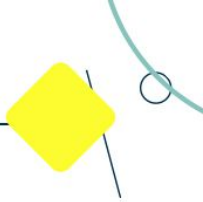
Créditos: IEB/Rafaela Ferreira



Jornada Jovem Acelen (Youth Journey Acelen) Project

The partnership between BB Foundation, Acelen and Associação Voluntários para o Serviço Internacional - AVSI Brasil (Association of Volunteers for International Service) aims to contribute to the socioeconomic and environmental development of the communities surrounding the Mataripe Refinery (BA). A total of BRL 4.2 million (USD 830,000) will be invested in youth training projects for the labor market and in actions to strengthen local Civil Society Organizations (OSCs), [BRL 2 million (USD 395,508.00) from BB Foundation and BRL 2 million (USD 435,059.00) as a counterpart] to serve 200 young people and 30 CSOs.



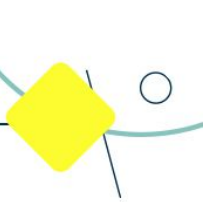


Programa Viva Sabiá (Long Live Thrush Program)

In December 2022, BB Foundation formalized a Technical Cooperation Agreement with the Associação Voluntários para o Serviço Internacional - AVSI Brasil and PetroRecôncavo, to promote the sustainable socioeconomic development of rural communities in the municipalities of Upanema, Caraúbas, Açu and Governador Dix-Sept Rosado, located in Rio Grande do Norte.

The partnership provides for joint action within the scope of ***Programa Viva Sabiá***, already running in the region since 2021. The initiative includes the implementation of three Social Technologies - ST certified by BB Foundation: Biowater, Plate cisterns and Productive backyards. The ST will enable access to water for human consumption and food production. Training for entrepreneurship and sales is also planned, as well as environmental education actions focused on the conscious use of water. The estimated total investment in this project is BRL 2.8 million (USD 553,712.00) [BRL 1.3 million (USD 257,080.00) from BB Foundation and BRL 1.5 million (USD 296,631.00) as a counterpart], benefiting 450 people in the rural area, 30 educators and around 2,000 students from public schools in the municipalities participating in the program.

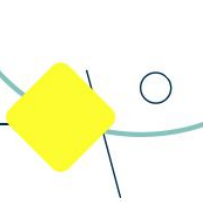




Projeto Mel Apícola (Apicultural Honey Project)

The partnership between BB Foundation and Suzano aims to support family farming by promoting the strengthening of the bee honey production chain in the State of Tocantins, including the improvement of honey production techniques, regularization of associations, infrastructures to add value to the product and structuring of logistics. BRL 1.4 million (USD 276,856.00) will be invested [BRL 645 thousand (USD 127,551.00) from BB Foundation and BRL 732 thousand (USD 144,756.00) as a counterpart] to serve 200 family farmers.





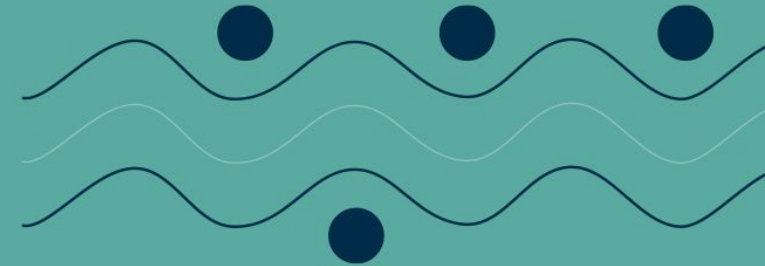
Parceria Vale (Vale Partnership)

Banco do Brasil Foundation and Vale signed, in November 2022, an unprecedented partnership. The cooperation agreement aims to boost socioproductive actions in territories of common interest. The first actions will be implemented in 2023, in the State of Pará, and will contribute to the strengthening of an integrated agenda of actions to combat poverty.

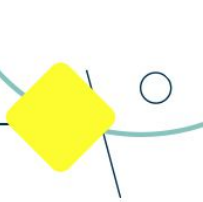




Saúde e Bem-estar (Health and Wellness) Structured Program



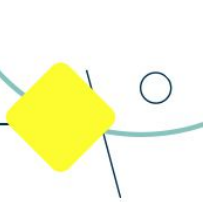
In order to expand the scope of its activities, the Foundation created, in 2022, the structured Health and Wellness Program, which aims to contribute to the promotion, protection and recovery of the health of people in situations of social vulnerability, in terms of access and quality of services. The program's main actions involve expanding access to health care for populations in situations of social vulnerability, as well as in underserved and difficult-to-access locations.



Apoio a intervenções intrauterinas (Support for intrauterine interventions)

BB Foundation and Associação Beneficente Síria – Hcor signed an unprecedented partnership to carry out intrauterine surgeries in pregnant women diagnosed with Myelomeningocele (MMC), SUS patients and who live in a situation of social vulnerability. The project “Apoio a intervenções intrauterinas” aims to promote health care for low-income women diagnosed with MMC during pregnancy. The initiative provides for the performing of intrauterine surgeries in 120 pregnant women within 18 months, the project's execution deadline. The total investment in the project is BRL 4.5 million (USD 889,894.00) [BRL 2.25 million (USD 444,947.00) each].





Juntos pela Saúde (Together for Health)

BB Foundation became part of the *Juntos pela Saúde* action, coordinated by the Brazilian National Bank for Economic and Social Development – BNDES, with the objective of expanding access to health in the North and Northeast regions of the country. In addition to providing improvements in the provision of services of the Brazilian Unified Health System – SUS, mainly through the strengthening of primary care.

Launched in June 2022, the *Juntos pela Saúde* action seeks to increase investment in technology and equipment to improve the access of the Brazilian population to health. The initiative is managed by a consortium formed by the Institute for the Development of Social Investment – IDIS and ImpulsoGOV, a non-profit organization that supports SUS professionals in improving public health policies through the use of data and technology.



Dream – Diretório de Reabilitação Moderna (Directory of Modern Rehabilitation)

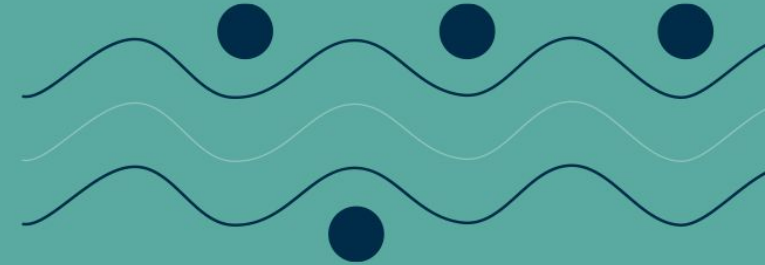
In December 2022, BB Foundation and Fundação Pio XII – Hospital de Amor, in Barretos (SP), formalized a partnership for the Diretório de Reabilitação Moderna – Dream, which aims to promote high-quality rehabilitation of user patients of the Brazilian Unified Health System – SUS, oncological and non-oncological, with state-of-the-art technology and structure.

The social initiative will enable the construction of a highly complex rehabilitation hospital in Barretos (SP). The action seeks to guarantee the carrying out of rehabilitation activities for patients undergoing treatment and expansion of the capacity of Hospital de Amor (SP). The total investment in the project is BRL 42.2 (USD 8.34) million [16.5 (USD 3.27) million from BB Foundation and BRL 25.7 (USD 5.09) million in counterpart funds].

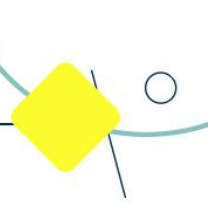




Structured Volunteer Program



BB Volunteer Program supports and encourages the involvement of active or retired employees, family members and friends in carrying out voluntary activities. To promote greater interaction with the public, an internet platform is available - <https://voluntariadobb.v2v.net/pt-BR>, enabling the management of the Program and communication between BB volunteers, institutions, units' committees, BB and the general public.



In 2022, BB Volunteering Portal reached around 35,000 users registered as volunteers, representing more than 28,000 registered actions, 2,216 voluntary actions carried out and 3,265 registered social entities. Within the scope of the BB Volunteer Program, the BB/BB Foundation Volunteering Internal Call was carried out in 2022. After a wide vaccination campaign and the chilling of the Covid-19 pandemic, the moment was opportune to resume the mobilization of the participants. The **2022 BB/BB Foundation Volunteering** Internal Call had more than a hundred entries and selected 27 proposals from north to south of Brazil. With a projected value for each initiative ranging from BRL 100,000 (USD 19,775.00) to BRL 200,000 (USD 39,550.00) and a total contribution estimated at BRL 5 million (USD 988,771.00), BB Foundation supported social projects developed by non-profit entities with the participation of Banco do Brasil volunteer network.



Internal Call

BB Volunteers Project | BB Foundation 2022





Structured Humanitarian Aid Program

Created by BB Foundation in December 2019, the Structured Humanitarian Aid Program is aimed at social assistance actions for people in situations of social vulnerability due to calamities and/or emergencies.

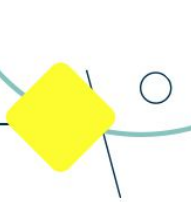
Since then, the Program has allocated resources in the amount of BRL 329.3 (USD 65.1) million in actions such as Solidarize-se (Solidarize yourself, 2020), Proteja e Salve Vidas e Proteja e Salve+Vidas (Protect and Save Lives and Protect and Save+Lives, 2020 and 2021), Enchentes (Floods 2020, 2021 and 2022) and Brasileiros pelo Brasil (Brazilians for Brazil, 2021).

In 2022, families directly impacted by floods in the states of Bahia, Minas Gerais, Rio de Janeiro, Alagoas, Pernambuco and Maranhão were supported.

Gas Allowance

Partnership between BB Foundation and Petrobras, at the end of 2021. The actions carried out in 2022 included the transfer of aid for the acquisition of gas cylinders for more than 210 thousand families that were in a situation of social vulnerability, aggravated by the Covid-19 pandemic, totaling the amount of BRL 21 (USD 4.16) million in transfers.





Floods

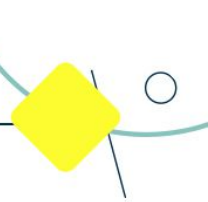
In 2022, BB Foundation acted promptly to assist those impacted by the floods that devastated the states of Alagoas and Pernambuco, with the distribution of white goods appliances (stoves and refrigerators) to 10,486 families. 33 municipalities in Alagoas and 14 in Pernambuco were reached, with the support of seven institutions*. The amounts contributed to the actions totaled BRL 10.4 (USD 2.05) million, of which approximately BRL 400,000 (USD 79,101.00) in voluntary donations.



***Executing entities:**

AL – Associação Comitê Rio da Ação da Cidadania (Committee for Riverside Citizenship), *Cáritas Brasileira Regional Nordeste II* (Brazilian Caritas Northeast Region) and *Associação de Agricultores Alternativos – AAGRA* (Association of Alternative Farmers).

PE – *Associação Voluntários para o Serviço Internacional Brasil – AVSI BRASIL* (Association of Volunteers for International Service), *Central Única das Favelas – CUFA* (Unified Central of Favelas), *Instituto Escola do Povo – G10 FAVELAS* (People’s School Institute) and *Centro de Desenvolvimento Agroecológico SABIÁ* (Agroecological Development Center).



Banco do Brasil (BB) was recognized as the most sustainable bank on the planet by the ranking of the 100 Most Sustainable Corporations in the World 2022 – Global 100, by Corporate Knights, maintaining the leadership position achieved in 2021. In 2021, Banco do Brasil declared its 10 Long-Term Sustainability commitments, including its contribution to society through actions developed by Banco do Brasil Foundation.

BB Foundation is, therefore, the main executor of the social investment of Banco do Brasil and its Conglomerate. Due to the growth capacity of the institution and through the support of its branch network, it is possible to reach all regions of the country, contributing to the transformation of the communities where Banco do Brasil is present.

BB Foundation shares contribute to Banco do Brasil's permanence in the World portfolio of Dow Jones Sustainability Index (DJSI) of the New York Stock Exchange, in B3 Corporate Sustainability Index (CSI), in Stock Exchange's Sustainability Index of London Securities (FTSE4 Good Index Series) and in the Global 100 ranking of the Most Sustainable Corporations by Corporate Knights.

In this way, BB Foundation collaborates with BB's corporate strategy and contributes to the fulfillment of Banco do Brasil's Sustainability Plan – Agenda 30 BB, especially in the challenge of “strengthening the integration between social investment and Banco do Brasil's business strategy, contributing positively to society and the environment”.

Alagoas and Pernambuco need your help.



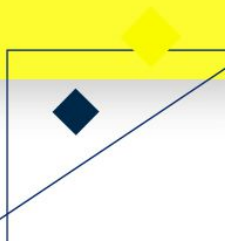
Your donation makes the difference.

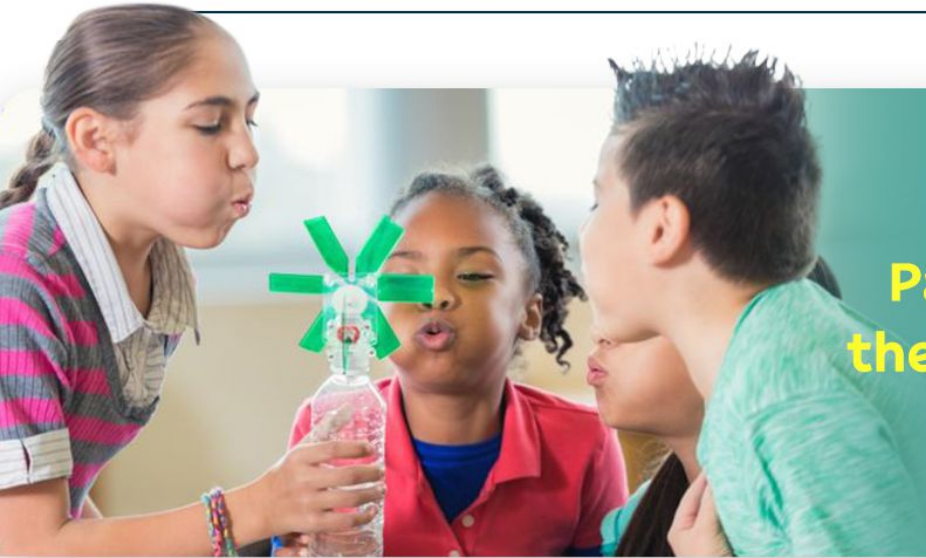
Alagoas Floods

CNPJ: 01.641.000/0001-33
Agência: 1607-1
Current Account: 82000-8
Chave Pix: pix.enchantesal@fbb.org.br

Pernambuco Floods

CNPJ: 01.641.000/0001-33
Agência: 1607-1
Current Account: 81000-2
Chave Pix: pix.enchantespe@fbb.org.br





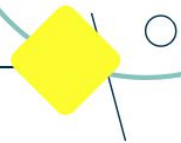
Partnerships with the BB Conglomerate

BB Consórcios

BB Foundation and BB Consórcios announced new Green Groups in 2022, which, as in 2021, sold quotas corresponding to planted trees. For each quota sold, 10 seedlings would be planted. The outcome was a 35% increase in the number of trees to be planted compared to the first project of the previous year. According to the calculation used by the Brazilian Institute of Forests – IBF, this number of trees would be equivalent to the neutralization of more than 19 thousand tons of carbon in the first 20 years after planting.

Planting will be carried out by non-profit institutions that work on projects to improve the environment, which will receive support for the recovery of degraded areas, contributing to the recomposition of native vegetation and the strengthening of ecosystem services, fostering the bioeconomy and income generation in communities. In this action, the states of Goiás and Mato Grosso will be contemplated.

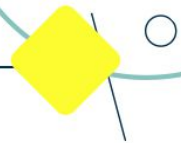




BB Dental Social

BB, in partnership with BB Seguros, BB Dental and FENABB, launched the **BB Dental Social** product, with the potential to guarantee oral health for 25,000 socially vulnerable children and adolescents, between 6 and 14 years old, from the AABB Comunidade - Educação para o Futuro program.

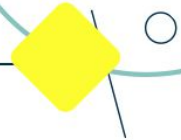




BB and BB Asset Investment Funding Unit

Banco do Brasil and BB Asset signed, in November 2022, a new partnership with BB Foundation to allocate resources to socioenvironmental initiatives. Part of the management fees of two more investment funds will be transferred to projects in the areas of education, environment, social technologies, humanitarian aid and others.





Brasilprev

The partnership between Banco do Brasil Foundation and Brasilprev provides for the revitalization of spaces in 27 public schools in the five regions of the country. With a matching of resources, it will be possible to serve around 20,000 children and teenagers who use computer rooms, sports courts, cafeterias, libraries and other spaces for learning and socializing. The social action was launched in October in reference to Children's Month, and is integrated with the sustainability initiatives of **BB Seguros**, **Brasilprev** and **Banco do Brasil**, strengthening the companies' action for social transformation and education for the future.

Did you know that you are part of an action that will transform the future of more than 20,000 children?

That's right!

Together with the campaign for the Brasilprev Júnior and Brasilprev Júnior Educação plans and the partnership with Banco do Brasil Foundation, you will help to revitalize spaces in 27 public schools throughout Brazil!



Your dedication, delivery and engagement contributes to making this social project possible!

With this, we will be able to collaborate positively with the future of the youngsters.

And we are also talking about belonging: with the school's active participation when choosing the space, we connect purposes in a collaborative and sustainable way.



Thank you, you have a transformative power!

Share and continue with us in this construction of new dreams!

Brasilcap – Doadin

BB Foundation and Brasilcap signed a partnership linked to a capitalization bond in the Awarded Philanthropy modality. Doadin is a product that invites customers to help those in need and compete for various prizes. With a single payment of BRL 25.00 (USD 5.00), BRL 50.00 (USD 10.00) or BRL 100.00 (USD 20.00) and valid for two months, the participant has the chance to win an instant prize of up to BRL 100.00 at the time of purchase, and also competes for a special prize of up to BRL 25,000 (USD 5,000) in the draw held on the last Wednesday of the first validity month. Resources from the rescue donation are reverted to social technology, education, environment and income, health and wellness projects.

Make your **Doadin**, help those who need the most and compete for prizes of up to **25 thousand!**

Doadin FUNDAÇÃO BB



How to do your Doadin?



Effectiveness in Programs and Projects

GRI 413-1



Advising and Monitoring



After the controlling of the Covid-19 pandemic due to widespread vaccination, on-site monitoring of projects was resumed in 2022. Even so, video calls and virtual meetings were maintained, adding greater security and agility in everyday life. In this way, the monitoring of actions supported by BB Foundation occurs in the following ways:



Remotely

Covers all projects and refers to monitoring carried out through the analysis of documents presented by the entity, such as execution reports and contacts made with the entity;



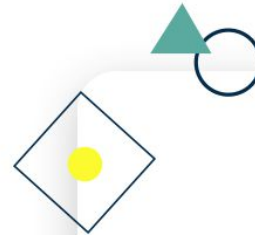
Virtually

This is monitoring carried out remotely via videoconference between BB Foundation and the partners involved in the execution of the project and may take place at any time;



Presentially

This is monitoring carried out on a sample basis by visiting the location where the project takes place, and its purpose is to obtain information on the progress of activities, identify weaknesses and propose timely solutions, ensuring that the goals and objectives pursued are met.



In 2022, a sample of 41 projects was chosen for in loco monitoring. In addition to identifying in loco the stage of development of the project and the eventual need for adjustments, issues such as the participation and engagement of young people and women, the development of knowledge and skills, aspects related to human rights and the formation of partnerships were also evaluated for the development of the project and/or assistance to its participating public.

Evaluation

The objective of evaluating programs and projects is to measure the effectiveness and impact of the initiatives supported by BB Foundation, capturing the effects of the action on the lives of the participants and their perceptions of the results generated.

The evaluation consists of a tool to: provide inputs for evidence-based decision-making; support the process of modeling actions; and also provide subsidy for accountability to stakeholders and participants in social actions. We use the results evaluation methodology in order to measure effectiveness and verify whether the expected results are being achieved.

As in previous years, in 2022, the Covid-19 pandemic impacted the carrying out of evaluation activities due to the restrictive sanitary measures imposed at project execution sites, postponing the execution of field research. Consequently, we improved the remote process and concentrated efforts on optimizing this scenario, using digital tools to apply research and developing tools that brought more operational efficiency, so that evaluative actions could reach more projects and, in this way, demonstrate the effectiveness and impact of social transformation actions.



We carry out evaluations of initiatives that have contributed to the transformation of the reality of families and communities and **generate** information for feedback on processes, with a view to improving BB Foundation's performance, so that it is increasingly assertive and, consequently, impactful. Six evaluation processes were completed with the application of approximately 2,000 research instruments and more than 105,000 data collected.

The sample of projects that participate in the evaluation process is defined according to the portfolio of Structured Programs in force at BB Foundation, according to the established parameters.



Creating Value for Society

#OurValueTransforms




The year 2022 marked the repercussion of an expression full of meaning: **Social Heart**. After a research and reasoning process, BB Foundation was renamed ***Coração Social do Banco do Brasil*** (Banco do Brasil Social Heart), strengthening its purpose of valuing lives to transform realities with a simple message that generates engagement, proximity and relevance.

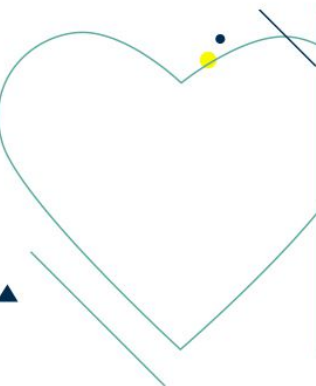
The period was marked by opportunities and challenges. On one hand, there was the optimistic scenario of reducing the effects of the Covid-19 pandemic and, on the other, adjustments were imposed in communication due to the Election Period. With the rules applicable to BB Foundation's activities, the news, informational, educational and socially orientated content was maintained from July to October.

In this context, efforts in the first semester were directed towards guidelines such as: the announcement that the BB Foundation would be a partner of Circuito de Negócios Agro of Banco do Brasil (Agro Business Circuit of Banco do Brasil), with a project to plant 10 thousand trees to offset CO2 emissions from the kilometers driven by trucks; and the campaign to support the population affected by floods caused by heavy rains in the States of Bahia and Minas Gerais, mobilizing donations and registering deliveries of food, hygiene and cleaning products, as well as goods and household items, personal protection equipment.

For the first time, BB Foundation participated in the National Integration Championship for Retired Employees of Banco do Brasil - CINFAABB 2020/22, with a stand at the event in Santa Catarina, which was attended by athletes, authorities and partners.

Also unprecedented, the voluntary action of Planting Trees in the Federal District, part of Recupera Cerrado (Recover the Brazilian Savanna), together with BB Volunteering, showed that it is possible to unite projects supported by the BB Foundation to the network of BB employees and the Conglomerate.





Connecting the business to socioenvironmental investment is an objective that was materialized in Rio de Janeiro, in an event that celebrated the partnership between the BB Foundation and BB Asset for the recovery of degraded areas, generation of work and income for family farmers and compensation for CO2 emissions. Also in this regard, BB's private sector clients were the target audience of the Investors' Meeting, an agenda held in São Paulo to share experiences and knowledge, in addition to encouraging reflection on collaboration and synergy of actions with an impact on social transformation.

In May, BB Foundation participated in the Global Carbon Market congress, presenting six cases during the program and launching the Carbon Neutral Program. On this subject, in September, BB's Corporate Sustainability Management conducted a lecture on sustainable business and the green economy, involving employees and guests.



Other endomarketing actions stood out in 2022. Among them, the communication workshop for leaders, focused on training spokespersons; the launch of BB Foundation's iNova program, the knowledge management program that seeks to develop the skills of professionals working at BB Foundation; and the activation of Pink October, which draws attention to prevention, health and wellness. It is also necessary to mention Black Consciousness Month, when BB Foundation emphasizes its pride in promoting racial equality. As a signatory to the Business Initiative for Racial Equality, it is essential to promote practices that encourage the respect for diversity.



Talking to all stakeholders demonstrates transparency and strengthens the institutional image. In September, BB Foundation was protagonist at BB Day, with a speech space and an invitation to immersion in BB's metaverse. This was also the moment to announce the new graphic representation of the BB Foundation brand, which recovered the letters BB in the typography:

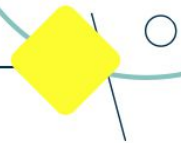




At the 27th United Nations Climate Conference – Cop 27, the Social Technology of Lagoa Mundaú (AL) won the world. Visibility in national and international agendas, with the production and exhibition of videos and digital graphic materials for the dissemination of large numbers and real stories of the socioenvironmental impact, adds value and favors the mobilization of various actors who can contribute to the country's development.

One of the results that demonstrated the mobilization between the third sector, the public sector and the private sector was the reopening of Museu do Ipiranga, in São Paulo. BB Foundation, with a social project in the “Education for the Future” axis, which brings accessibility and educational activities to cultural facilities, observed a significant growth in positive insertions in the press, with commercial equivalence of spontaneous media of the partnership exceeding BRL150 (USD 29.7) million. In an overview, with the support of the press office, carried out through releases, agenda notices, interviews granted by institutional spokespersons, as well as the disclosure made by partner institutions, the percentage of positive insertions was 85% in the year 2022, considering the different news of several supported projects.



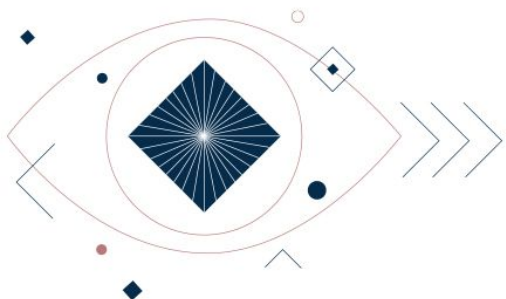


On the BB News Agency – Intranet channel, aimed at BB and Conglomerate employees, 91 articles were published about the BB Foundation, which totaled more than 430 thousand views. On social media profiles, impressions surpassed the 3.9 million mark.

In addition to figures in the press, intranet and social networks, it is worth highlighting two major BB Foundation deliveries: the first edition of the BB Foundation Store – Liveloo, at the Expoiner agro fair, and the stands at the stages of the BB Running Circuit. These unprecedented promotional actions reveal the intensity of the BB Foundation's presence in the territories of the BB brand.

Records of signatures of agreements, conventions and protocols of intent marked the year 2022. BB Asset, BB Dental, Brasilprev, Brasilcap, Acelen, Suzano, Vale, BNDES, Hcor, PetroReconcavo, Embraer, Hospital de Amor and many other companies have formalized valuable partnerships. This integration potential continues to pulsate in each of the structured axes of BB Foundation: Education for the Future, Environment and Income, Health and Wellness, Volunteering, Humanitarian Aid and, mainly, Social Technology.

Social Technology is recognizably the transversal axis of action of BB Foundation and that is why the theme won its first showcase on LinkedIn and comes with many new features for 2023.



This is how
#OurValueTransforms

About the Activities Report

GRI 2-2 | 2-3 | 2-14 | 2-29 | 3-1 | 3-2 | 3-3

Banco do Brasil Foundation makes its Activity Report available annually as a means of access and accountability to its stakeholders, reaffirming its commitment to ethics and transparency, in addition to the respect for everyone who directly or indirectly participates in its actions.

This Report is defined based on its relevance and refers to activities in the period from January 1st to December 31st, 2022. The document was submitted for analysis and verification by the Fiscal Council and approved by the Trustee Council. The accounting information were verified by Deloitte Brasil and follow the standards and norms in force by the regulatory agencies.

Since 2015, the publication of the Activities Report follows the guidelines of the Global Reporting Initiative (GRI). As in the previous versions, the Report was prepared in accordance with the GRI Standards, the “Essential” option. The indicators and their management methods are indicated throughout the text and in the GRI table of contents. This document integrates the rendering of accounts and presents the main achievements of BB Foundation related to socioenvironmental investment, strategy and internal management.

The 2022 Activities Report also makes it possible to learn about people and projects impacted by Banco do Brasil Foundation and which made the results shown herein tangible.

Comments, questions, suggestions or criticisms about this Report must be sent to estrategia.govcorp@fbb.org.br or comunicacao@fbb.org.br.

Materiality Matrix and Definition of Material Matters

GRI 2-29 | 3-1 | 3-2 | 3-3

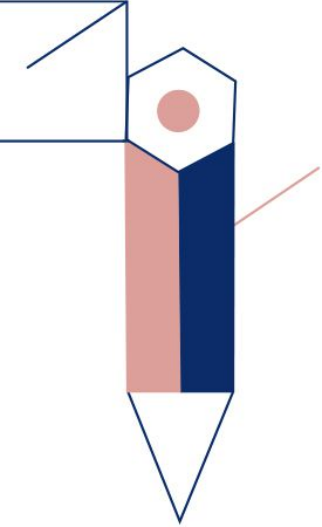


Defined in the preparation of the 2019–2023 Five-Year Strategic Plan, the Materiality Matrix presents the prioritization of material themes, as well as the definition of its aspects and limits, referenced by the stakeholders of BB Foundation.

In 2022, the Materiality Matrix was revisited and its construction took place through a process of dialog with our internal and external audiences, through a virtual survey carried out in January 2023. The convergence of topics considered of high relevance by stakeholders with those of high impact on BB Foundation, declared in the PEQ 2019–2023, resulted in seven material topics, out of the 18 topics that were mapped, as listed in descending order of priority:

- **Social Technology**
- **Socioenvironmental responsibility in programs and projects**
- **Generation of work and income**
- **Effectiveness in programs and projects**
- **Articulation of Social Investment**
- **Ethics and integrity**
- **Relationship with partners**

Some topics addressed in the research and construction of the Materiality Matrix, despite not being identified as material topics, are mentioned throughout the Report, as BB Foundation considers them to be highly relevant for its actions and projects: Strategic Management, People Management, Anti-Corruption, Diversity, among others.



Materiality Matrix

STAKEHOLDER PERSPECTIVE

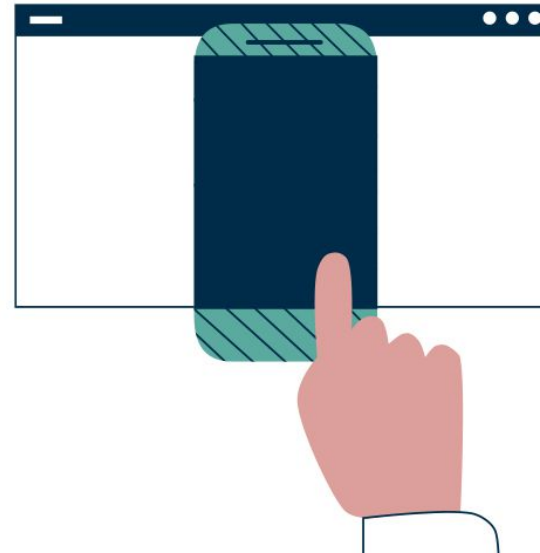
- Education
- Climate Changes

Subjects considered to be of high relevance

- Social Technology
- Socioenvironmental responsibility in programs and projects
- Generation of work and income
- Effectiveness in programs and projects
- Articulation of Social Investment
- Ethics and integrity
- Relationship with partners

- Diversity
- Humanitarian Aid
- Communication and Visibility
- People Management
- Water
- Strategic Management
- Health and Wellness
- Volunteering
- Biodiversity

BB FOUNDATION PERSPECTIVE



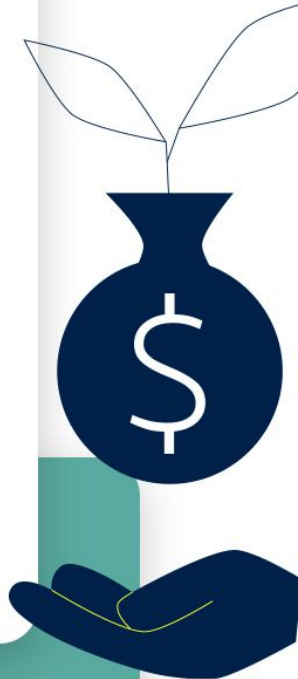
Balance Sheet and Financial Statements

The accounting policies adopted by BB Foundation are applied consistently in all periods. The consolidated financial statements are prepared based on the guidelines issued by the Brazilian Corporate Law, and are presented in accordance with the practices of the Accounting Standards Board and the Federal Accounting Council, approved by an independent audit.

The financial instruments of BB Foundation are recorded in equity accounts and are comprised mainly of the balances of financial investments, other credits, accounts payable, charges payable and other obligations.

The document containing the Consolidated Financial Statements can be accessed, in full, on the BB Foundation website – www.fbb.org.br.

The Rendering of Accounts of BB Foundation, for the year 2022, was approved by the Trustee Council at a meeting held on 03.27.2023, in view of the information provided in the Accounting and Financial Statements, in the Activities Report and in the Summary of Budget Execution, after the presentation of the opinions by the Independent Auditors and the Fiscal Council, both without reservations.

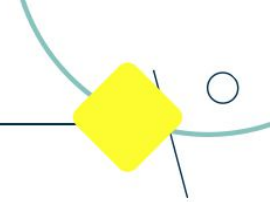


GRI Content Summary

Declaration of use	Banco do Brasil Foundation reported the information cited in this GRI content summary for the period from January 1, 2022 to December 31, 2022, based on the GRI Standards.
Used GRI 1	GRI 1: 2021 Fundamentals

Indicator	Title	Note/Omissions	ODS	Global Pact
GRI 1: 2021 Fundamentals				
GRI 2: 2021 General Contents				
General Contents				
2-1 Organization details	BB Foundation About Us Credits	Bylaws, article 1: Banco do Brasil Foundation, a legal entity of private law, for non-profit purposes, with administrative and financial autonomy, established by Banco do Brasil S.A, is governed by its own bylaws. Setor de Clubes Esportivos Sul, Trecho 02, Lote 22, Edifício Tancredo Neves, Brasília, Distrito Federal, Brasil		

GRI Content Summary

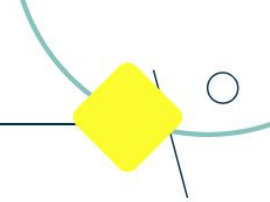


2-2 Entities included in the organization's sustainability report	About the Report	BB Foundation has no branches.		
2-3 Reporting period, frequency and contact personnel	About the Report			
2-4 Reformulations of information		None.		
2-5 External verification		There was no external verification for the report.		
2-6 Activities, value chain and other business relationships	BB Foundation About Us Suppliers Information Technology	In a statutory manner, BB Foundation aims to promote, support, encourage and sponsor actions in the fields of Education, Culture, Health, Social Assistance, Recreation and Sports, Science and Technology and Assistance to Urban-Rural Communities.	16	
2-7 Employees	BB Foundation The People of BB Foundation	All employees of the BB Foundation are governed by a permanent employment agreement, working in Brasília (DF).	4, 5, 8	3, 4, 5, 6

GRI Content Summary

2-8 Workers who are not employed		All employees of the BB Foundation are governed by a permanent employment agreement, working in Brasília (DF).		
2-9 Governance structure and its composition	BB Foundation Organizational Structure		16, 17	
2-11 President of the highest governance body	BB Foundation Organizational Structure	The president of Banco do Brasil is the president of the Trustee Council of BB Foundation This person does not hold the position of president of BB Foundation and does not exercise an executive function in the institution.		
2-12 Role played by the highest governance body in supervising the management of impacts	BB Foundation Organizational Structure			16
2-13 Delegation of responsibility for managing impacts	BB Foundation Organizational Structure			16, 17
2-14 Role played by the highest governance body in sustainability reporting	About the Report			

GRI Content Summary

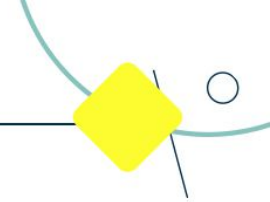


2-13 Delegation of responsibility for managing impacts	BB Foundation Organizational Structure			16, 17
2-14 Role played by the highest governance body in sustainability reporting	About the Report			
2-16 Communication of critical concerns	BB Foundation Engagement and Dialog BB Foundation Ethics and Integrity		16	10
2-18 Evaluation of the highest governance body's performance	BB Foundation Organizational Structure			
2-19 Remuneration policies	BB Foundation The People of BB Foundation	<p>Bylaws art. 41: BB Foundation will not remunerate, in any form or capacity, its president and executive directors, board members, supporters, benefactors or equivalent and associates; it will not grant them advantages or benefits, nor will it distribute profits or bonuses, under any form or pretext.</p> <p>Bylaws article 42, paragraph 2: the president and executive directors of BB Foundation will be remunerated exclusively by the founder Banco do Brasil S.A.</p>	16, 17	

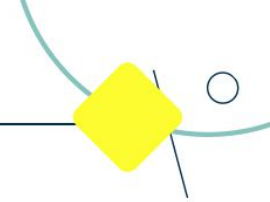
GRI Content Summary

2-20 Process for determining remuneration	BB Foundation The People of BB Foundation	<p>Bylaws art. 41: BB Foundation will not remunerate, in any form or capacity, its president and executive directors, board members, supporters, benefactors or equivalent and associates; it will not grant them advantages or benefits, nor will it distribute profits or bonuses, under any form or pretext.</p> <p>Bylaws article 42, paragraph 2: the president and executive directors of BB Foundation will be remunerated exclusively by the founder Banco do Brasil S.A.</p>	16, 17	
2-22 Declaration on sustainable development strategy	<p>Message from leaders</p> <p>BB Foundation Strategy</p>			
2-23 Policy commitments	Governance		16, 17	
2-24 Incorporation of policy commitments	Governance		16, 17	
2-25 Processes to repair negative impacts	BB Foundation Ethics and Integrity		16	10

GRI Content Summary

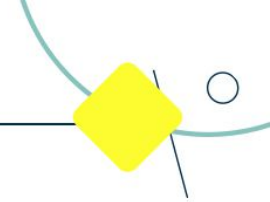


2-26 Mechanisms for counseling and presentation of concerns	BB Foundation Risk Management and Internal Controls		16	2
2-27 Compliance with laws and regulations	BB Foundation Risk Management and Internal Controls		16	2
2-28 Participation in associations	BB Foundation Participation in Commissions and Committees - External Forums			
2-29 Approach to stakeholder engagement	About the Report Materiality Matrix			
2-30 Collective bargaining agreements		All employees of BB Foundation, assigned by the founder Banco do Brasil S.A., are covered by the Collective Bargaining Agreement for their category.		

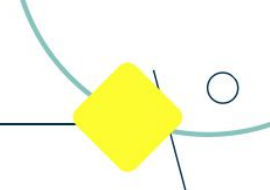


Material Matters				
3-1 Process for defining material topics	About the Report Materiality Matrix		1, 2, 6, 10, 11, 12, 13, 16, 17	7, 8, 9 10
3-2 List of material matters	About the Report Materiality Matrix		1, 2, 6, 10, 11, 12, 13, 16, 17	7, 8, 9 10
Social Technology				
3-3 Management of material matters	About the Report Materiality Matrix		1, 2, 6, 10, 11, 12, 13, 16, 17	7, 8, 9, 10
	BB Foundation Technology is Social		1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17	6, 7, 8, 9

GRI Content Summary

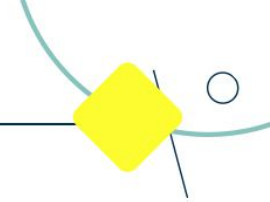


Social and Environmental Responsibility in Programs and Projects				
3-3 Management of material matters	About the Report Materiality Matrix Outstanding Projects and Actions - Generation of work and income with socioenvironmental responsibility		1, 2, 6, 10, 11, 12, 13, 16, 17 1, 2, 3, 4, 6, 10, 11, 12, 13, 14, 15, 16, 17	7, 8, 9, 10 6, 7, 8, 9
304-2 Significant impacts of activities, products and services on biodiversity	Outstanding Projects and Actions - Generation of work and income with socioenvironmental responsibility			
408-1 Operations and suppliers with significant risk of child labor cases	Outstanding Projects and Actions - Generation of work and income with socioenvironmental responsibility			
412-3 Significant investment agreements and contracts that include human rights clauses or that have undergone human rights screening	Outstanding Projects and Actions - Generation of work and income with socioenvironmental responsibility			
413-1 Operations with engagement, impact assessments and development programs focused on the local community	Effectiveness in Programs and Projects			
G4-DMA (former NGO4) Measures to integrate gender and diversity into program design and implementation, and learning monitoring, evaluation and cycle	Outstanding Projects and Actions - Generation of work and income with socioenvironmental responsibility			



Generation of Work and Income				
3-3 Management of material matters	About the Report Materiality Matrix		1, 2, 6, 10, 11, 12, 13, 16, 17	7, 8, 9 10
	Outstanding Projects and Actions - Generation of work and income with Socioenvironmental Responsibility		1, 2, 4, 10	5, 6
Effectiveness in Programs and Projects				
3-3 Management of material matters	About the Report Materiality Matrix		1, 2, 6, 10, 11, 12, 13, 16, 17	7, 8, 9 10
	Effectiveness in Programs and Projects		1, 2, 3, 4, 6, 10, 11, 12, 13, 14, 15, 16, 17	6, 7, 8, 9
413-1 Operations with engagement, impact assessments and development programs focused on the local community	Effectiveness in Programs and Projects			

GRI Content Summary



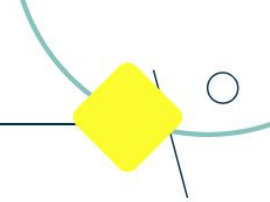
Articulation of Social Investment				
3-3 Management of material matters	About the Report Materiality Matrix		1, 2, 6, 10, 11, 12, 13, 16, 17	7, 8, 9 10
G4-DMA (former NGO6) Processes for taking into account and coordinating with the activities of other actors	Partnerships Union of efforts for socioenvironmental transformation			
G4-DMA (NGO10) Adherence to standards for fundraising practices and marketing communications	Partnerships Union of efforts for socioenvironmental transformation			
Ethics and Integrity				
3-3 Management of material matters	About the Report Materiality Matrix		1, 2, 6, 10, 11, 12, 13, 16, 17	7, 8, 9 10
205-2 Communication and training on anti-corruption policies and procedures	BB Foundation Ethics and Integrity			
205-3 Confirmed cases of corruption and actions taken		There were no cases related to corruption against the organization and/or its collaborators in 2021.		

GRI Content Summary



Relationship with partners				
3-3 Management of material matters	About the Report Materiality Matrix		1, 2, 6, 10, 11, 12, 13, 16, 17	7, 8, 9 10
	Partnerships Union of efforts for socioenvironmental transformation		16, 17	1, 2, 4, 5, 6, 7, 8, 9, 10
SPECIFIC CONTENTS – GRI STANDARDS				
Economic Performance				
201-1 Direct economic value generated and distributed	BB Foundation in numbers		8	10
Training and Education				
404-1 Average hours of training per year for employees	BB Foundation The People of BB Foundation		4, 5, 8	
404-3 Percentage of employees receiving regular performance and career development reviews	BB Foundation The People of BB Foundation			

GRI Content Summary



Diversity and Equal Opportunities				
405-1 Diversity in governance bodies and employees	Diversity, Equality and Inclusion		5, 10, 16	1, 2, 6
G4-DMA Measures to integrate gender and diversity into program design and implementation, and into the monitoring, evaluation and learning cycle (former NGO4)	Diversity, Equality and Inclusion		5, 10, 16	1, 2, 6
Non-Discrimination				
406-1 Discrimination cases and corrective measures taken		We did not receive registration of discrimination cases at BB Foundation in 2022	16	6
COMPLEMENT OF SECTORAL STANDARDS – NGO				
G4-DMA (NGO8) Financing sources per category and five largest donors and monetary value of their contribution	BB Foundation in numbers			
G4-DMA (former NGO9) Mechanisms for employee feedback and complaints, and their solution	BB Foundation Engagement and Dialog			

Masthead

Trustee Council

Native Members

Tarciana Paula Gomes Medeiros
Elisângela Moroz Zilli
Paulo Roberto Evangelista de Lima

Temporary Members (Officials and Substitutes)

Aroldo Salgado de Medeiros Filho
Antônio José Barreto de Araújo Júnior
Karina Felix Cardoso
Renato Luiz Bellinetti Naegele
Camilo Buzzi
Darllan Rodrigues Botega
Fernando Sabbi Melgarejo
Marcos Anderson Treitinger
Amauri Garcia Lellis Júnior (suplente)

Fiscal Council

Official Members

Carolina Beghelli
Alex Pereira Benício
Paula Regina Goto

Executive Board

President

Elisângela Moroz Zilli

Social Development Director

Rogério Bressan Biruel

Director of People Management, Controllers and Logistics

Sônia Freire Sindeaux dos Santos

Managers

Alírio Pereira Filho | Controls and Risk

Ana Carolina Barchesi | Partnerships and Projects I

Andre Grangeiro Botelho | Partnerships and Projects II

Angélica Junqueira Lara | Strategy and Governance

Deivid Biage da Silva | Information Technology

Fábio Marcelo Depiné | Administrative

Patrícia Cartolano Chaim | Marketing and Communication

Patrícia Lustosa Borges de Lima Vieira | People

Paulo Henrique Alves de Siqueira | Finance and Controllershship

Tarcisio Forster Gerotto | Project Advising

Credits

GRI 2-1

General Coordination

Executive Board
Strategy and Governance Management
Marketing and Communication Management

Edition and Review

Alenor Alves da Silva Junior
Ariana Leotti
Luciana Veloso Ferreira

Visual Identity

Camila Costa Guimarães

Graphic Art

MAVERICK 360

Web Development

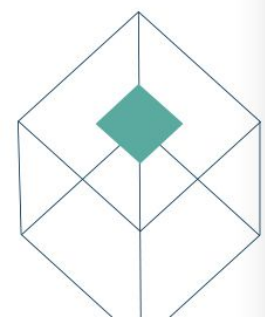
MAVERICK 360

Pictures

Banco do Brasil Foundation's Collection

Image Curation

Alenor Alves da Silva Júnior



We thank all employees and stakeholders who collaborated directly or indirectly in the preparation of this document.

This publication is the responsibility of:

Fundação Banco do Brasil

SCES Trecho 2, Lote 22, Edifício Tancredo Neves, 2º andar

CEP 70200-002

Brasília (DF)

www.fbb.org.br

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